

DIME COMMUNITY BANCSHARES, INC.

**POLICY AND PROCEDURES FOR THE
RECOMMENDATION OF NOMINEES FOR DIRECTORS BY SHAREHOLDERS
AND FOR SHAREHOLDER COMMUNICATIONS WITH DIRECTORS**

Recommendations for Nominations by Shareholders

The Corporate Governance and Nominating Committee (the “Committee”) will consider candidates for Director recommended by a shareholder in accordance with the policy and procedures outlined herein.

In reviewing a candidate recommended by a shareholder, the Committee will apply the criteria for candidates generally utilized by the Board of Directors from time to time, and will consider the additional information referred to below. Shareholders wishing to suggest a candidate for Director should write to the Corporate Secretary of Dime Community Bancshares, Inc. (the “Company”) and should include:

- A statement that the writer is a shareholder and is proposing a candidate for consideration by the Committee;
- The name and address of the shareholder as they appear on the Company’s books, and number of shares of the Company’s common stock that are owned beneficially by the shareholder (if the shareholder is not a holder of record, appropriate evidence of the shareholder’s ownership will be required);
- The name, address and contact information for the candidate, and the number of shares of common stock of the Company that are owned by the candidate (if the candidate is not a holder of record, appropriate evidence of the shareholder’s ownership should be provided);
- A statement of the candidate’s business and educational experience;
- Such other information regarding the candidate as would be required to be included in the proxy statement pursuant to SEC Regulation 14A;
- A statement detailing any relationship between the candidate and any customer, supplier or competitor of the Company;
- Detailed information about any relationship or understanding between the proposing shareholder and the candidate; and
- A statement that the candidate is willing to be considered and willing to serve as a Director if nominated and elected.

To be timely, the submission of a candidate for Director by a shareholder must be received by the Corporate Secretary at least 90 days prior to the date of the preceding year's annual meeting of shareholders.

The Committee intends to identify nominees by first evaluating the current members of the Board of Directors willing to continue in service. Current members of the Board with skills and experience that are relevant to the Company's business and who are willing to continue in service are considered for re-nomination. Accordingly, the Committee may choose not to consider an unsolicited recommendation if no vacancy exists on the Board and the Committee does not perceive a need to increase the size, or change the composition, of the Board.

Communications with Directors

It is the policy of the Company to promote the ability of shareholders to communicate effectively with members of the Board of Directors. In order for shareholders to exercise their rights and responsibilities as owners of the Company, they must possess the ability to successfully correspond with Directors. The following procedures are intended to achieve these goals:

Shareholder Communications with the Board

- Shareholders may communicate with individual Directors or the entire Board by sending correspondence indicating that it is a shareholder communication in care of the Corporate Secretary. The correspondence will be forwarded, unopened, as follows:
 - if addressed to an individual Director, it will be provided to the addressee; and
 - if addressed to the entire Board, it will be provided to the Chair for review and appropriate distribution.
- Shareholders wishing to communicate with the Chair of the Committee or the non-management Directors as a group may contact them in care of the Corporate Secretary, who will forward the correspondence to the addressee(s).

Effective: March 29, 2018