Section 1: 8-K (8-K)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 23, 2020

DIME COMMUNITY BANCSHARES, INC.
(Exact name of the registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

000-27782
(Commission File Number)

11-3297463
(IRS Employer Identification No.)

300 Cadman Plaza West, 8th Floor
Brooklyn, New York
(Address of principal executive offices)

(718) 782-6200
(Registrant’s telephone number)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4c)

Title of each class Trading Symbol(s) Name of each exchange on which registered
Common Stock, $0.01 Par Value DCOM The NASDAQ Stock Market
Preferred Stock, Series A, $0.01 Par Value DCOMP The NASDAQ Stock Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).
Emerging growth company □

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. □
On July 23, 2020, the Registrant announced that its Board of Directors declared a quarterly cash dividend of $0.34375 per share of Series A Preferred Stock, payable on August 15, 2020 to preferred stockholders of record on August 6, 2020. The text of the press release is attached as Exhibit 99.1 and is incorporated herein by reference. Exhibit 99.1 to this report is being “furnished” to the SEC and shall not be deemed “filed” for any purpose.

On July 23, 2020, the Registrant announced that its Board of Directors declared a quarterly cash dividend of $0.14 per common share, payable on August 13, 2020 to common stockholders of record on August 6, 2020. The text of the press release is attached as Exhibit 99.1 and is incorporated herein by reference. Exhibit 99.1 to this report is being “furnished” to the SEC and shall not be deemed “filed” for any purpose.

Item 7.01  Regulation FD Disclosure

On July 23, 2020, the Registrant announced that its Board of Directors declared a quarterly cash dividend of $0.34375 per share of Series A Preferred Stock, payable on August 15, 2020 to preferred stockholders of record on August 6, 2020. The text of the press release is attached as Exhibit 99.1 and is incorporated herein by reference. Exhibit 99.1 to this report is being “furnished” to the SEC and shall not be deemed “filed” for any purpose.

Item 9.01  Financial Statements and Exhibits

(d) Exhibits.

99.1 Press release of the Registrant, dated July 23, 2020, containing a discussion of the Registrant’s declaration of the cash dividends
Section 2: EX-99.1 (EXHIBIT 99.1)

Dime Community Bancshares Declares Quarterly Cash Dividend for Series A Preferred Stock and Common Stock

Brooklyn, NY – July 23, 2020 – Dime Community Bancshares, Inc. (Nasdaq: DCOM) (the “Company”) announced that its Board of Directors has declared a quarterly cash dividend of $0.34375 per share of Series A Preferred Stock, payable on August 15, 2020, and $0.14 per share of Common Stock, payable on August 13, 2020, to all stockholders of record as of August 6, 2020. This dividend is the second quarterly cash dividend to be paid to holders of the Company’s Series A Preferred Stock, and the 93rd consecutive quarterly cash dividend to be paid to holders of the Company’s Common Stock.

ABOUT DIME COMMUNITY BANCSHARES, INC.

The Company had $6.35 billion in consolidated assets as of March 31, 2020 Dime Community Bank (the “Bank”), the Company’s wholly owned subsidiary, was founded in 1864, is headquartered in Brooklyn, New York, and currently has 28 retail branches located throughout Brooklyn, Queens, the Bronx, Nassau and Suffolk Counties, New York. More information on the Company and the Bank be found on the Company's website at www.dime.com.

Contact: Avinash Reddy, Senior Executive Vice President – Chief Financial Officer, 718-782-6200, extension 5909.