Dime Announces Approval of Lakewood, NJ Branch by the NJ Department of Banking and Insurance

June 17, 2025

HAUPPAUGE, N.Y., June 17, 2025 (GLOBE NEWSWIRE) -- Dime Community Bancshares, Inc. (NASDAQ: DCOM) (the “Company” or “Dime”), the parent company of Dime Community Bank (the “Bank”), announced it has received approval from the New Jersey Department of Banking and Insurance to open a branch location at 500 Boulevard of Americas in Lakewood, New Jersey. As previously announced, the Federal Reserve Bank of New York and the New York State Department of Financial Services have also approved the branch location.

Construction of the branch is expected to start in the second half of 2025, with the branch opening planned for early 2026.

ABOUT DIME COMMUNITY BANCSHARES, INC.
Dime Community Bancshares, Inc. is the holding company for Dime Community Bank, a New York State-chartered trust company with over $14 billion in assets and the number one deposit market share among community banks on Greater Long Island [(1)].

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[1] Aggregate deposit market share for Kings, Queens, Nassau & Suffolk counties for community banks with less than $20 billion in assets.

FORWARD-LOOKING STATEMENTS
Statements contained in this news release that are not historical facts are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated.