

1. Name and Address of Reporting Person
FEHRENBACH, FRED P.
209 Havemeyer Street
Brooklyn, NY 11211
Kings
2. Issuer Name and Ticker or Trading Symbol
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
			Amount	A/D	Price			
Common Stock					64901	D		
Common Stock					450	I	Spouse	
Common Stock					0	I	RRP	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Deriv- ative Security	3. Transac- tion Date (Month/ Day/Year)	4. Transac- tion Code	5. Number of Derivative Securities Acquired (A) Disposed (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title of Underlying Securities	8. Amount or Price of Derivative Security	9. Number of Deriv- ative Secur- ities Benefi- cially Owned at End of Year	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	11. Nature of In- direct Bene- ficial Owner- ship
				(A)	(D)	Exer- cisable	Expira- tion Date					
Stock Options (Right to buy)	\$6.45					12/26/2006		Common Stock		81888	D	
Stock Options (Right to buy)	\$16.36					11/21/2011		Common Stock		4500	D	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ FRED P. FEHRENBACH

DATE
02/14/2003