

1. Name and Address of Reporting Person  
 PUCELLA, MICHAEL  
 209 Havemeyer Street  
 Brooklyn, NY 11211  
 Kings
2. Issuer Name and Ticker or Trading Symbol  
 Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 5/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 SENIOR VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
		Code	V	Amount	A/D	Price			
Common Stock	05/02/2002	M		4500	A	\$6.4500		D	
Common Stock	05/02/2002	D/K		-1189	D	\$24.4200	33698	D	
Common Stock							4050	I	Other
Common Stock							26482	I	401(k) Plan
Common Stock							0	I	RRP
Common Stock							10219	I	BMP
Common Stock							23301	I	ESOP

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Number of Derivative Securities Acquired(A) (D)	Date Exercis- able (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares	Price of Derivative Security	Number of Deriv- ative Secur- ities Benefi- cially Owned at End of Month	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I)	Nature of direct Bene- ficial Owner- ship
Stock Options (Right to buy)	\$16.36				11/21/2011	Common Stock		12000	D	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
 /s/ MICHAEL PUCELLA

DATE  
 06/10/2002