FORM 5

/ / Form 4

STOCK OPTIONS

----- OMB APPROVAL ----OMB Number: 3235-0362
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/ / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
// Form 3 Holdings Reported

> Transactions Reported

## U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of
the Investment Company Act
of 1940

1. Name and Add	lress of Reporti KENNETH	ng Person J.	2. Issuer Nam DIME COMM						Relationship to Issuer Direc	(Check all	ng Person(s) applicable) 10% Owner
(Last)	(First)	(Middle)	3. IRS or Soc Number of				ment fo h/Year	or	x Officer		ther (Specify
209 HAVEMEYER STREET			Person (Voluntary)			June, 2001				title below)	below)
	(Street)				5.	If Ar	mendmer of Orig		Evocuti	ve Vice Pre	sident and
BROOKLYN	NEW YORK	11211					nth/Yea			Financial	
(City)	(State)	(Zip)									
TABLE 1 NON-	DERIVATIVE SECU	RITIES ACQUIRE	D, DISPOSED OF,	OR BENE	EFICIALLY	OWNED					
1. Title of Sec (Instr. 3)	urity	action Date (Month/ Day/		or Dispo (Instr. unt (	ies Acqui osed of ( 3, 4 and (A) or (D)	D)		curitie cially End of Fiscal	s Benefi- Owned at Issuer's	Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In- direct Benefi- cial Owner- ship (Instr.4)
COMMON STOCK								12,35	7	I	ESOP Trust
COMMON STOCK								20,46	4	I	401(k)Trust
COMMON STOCK			J 11,000	Α					D		
COMMON STOCK		2/01/01	J 11,000	D			11,000	9	I	RRP T	rust
COMMON STOCK								16,58		I	BMP Trust
COMMON STOCK								60,41	 0	I	
COMMON STOCK								25, 28	3	D	
	ort on a separated directly or i		h class of secu (0	rities k ver)	oeneficia	lly					
FORM 5 (continu	red) TABL		TIVE SECURITIES PUTS, CALLS, W	ARRANTS,		, CONVE	ERTIBLE				
1. Title of Der Security (Instr. 3)	S E P C a	cion or ac exercise Da Price of (M Periv- Da	onth/ (Instr	D6 S6 . 8) qu Di	umber of erivative ecurities uired (A) isposed of the following the foll	Ac- or f (D)	Date E cisabl Expira Date (Month Year)	le and ation	7. Title and of Underl Securitie (Instr. 3	ying s	Price of Deriv- ative Secur- ity (Instr. 5)
				(A)	) (D)	Exe		Expira- tion Date	Title	Amount or Number of Shares	

\$14.50

4 Tible of Demissabise	O. Number of	10 0 manahin	dd Nahiira af	
1. Title of Derivative	9. Number of	10. Ownership	11. Nature of	
Security	Derivative	of Derivative	Indirect	
(Instr. 3)	Securities	Security:	Beneficial	
	Beneficially	Direct (D)	Ownership	
	Owned at End	or Indirect (I)	(Instr. 4)	
	of Year	(Instr. 4)	,	
	(Instr. 4)	(111361 1 4)		
	(111511.4)			
OTOOK ORTTONO	400 000		OTOOK ORTTON DIAN	
STOCK OPTIONS	130,000	I	STOCK OPTION PLAN	
Explanation of Responses:				
•				

Vesting of a portion of the 55,000 shares acquired on February 1, 1997 pursuant to the Recognition and Retention Plan for Outside Directors, Officers and Employees of Dime Community Bancshares, Inc.

> /s/ KENNETH J. MAHON August 10, 2001 \*\*Signature of Reporting Person By: Kenneth J. Mahon Date

Note. File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).