

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>PALAGIANO VINCENT F</u> (Last) (First) (Middle) <u>300 CADMAN PLAZA WEST</u> <u>8TH FLOOR</u> (Street) <u>BROOKLYN NY 11201</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>DIME COMMUNITY BANCSHARES</u> <u>INC [DCOM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/30/2016</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/30/2016 ⁽¹⁾	12/30/2016 ⁽¹⁾	A		2,825	A	\$20.1	354,760	I	Bmp
Common Stock	12/30/2016 ⁽²⁾	12/30/2016 ⁽²⁾	A		23,819	A	\$20.1	84,759	I	Esop
Common Stock	03/31/2017	03/31/2017	J ⁽³⁾		16,157	D	\$20.3	68,602	I	Esop
Common Stock	03/31/2017	03/31/2017	J ⁽³⁾		16,157	A	\$20.3	698,089	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Options (Right to Buy)	\$13.74							02/01/2008 ⁽⁴⁾	05/01/2017	Common Stock		112	D	

Explanation of Responses:

- Allocation of earned shares during the year ended December 31, 2016 in the Company's non-qualified Benefit Maintenance Plan. While the allocation is deemed effective as of December 31, 2016, the amount of shares allocated was not fully determined until on or about March 31, 2017.
- Allocation of earned shares during the year ended December 31, 2016 in the Company's qualified Employee Stock Ownership Plan. While the allocation is deemed effective as of December 31, 2016, the amount of shares allocated was not fully determined until on or about March 31, 2017.
- Shares received from the Company's Employee Stock Plan as part of retirement distributions.
- Options vest in equal 1/4th annual installments on May 1, 2008, 2009, 2010 and 2011.

/s/ VINCENT F. PALAGIANO 04/04/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.