

1. Name and Address of Reporting Person  
PUCELLA, MICHAEL  
209 Havemeyer Street  
Brooklyn, NY 11211  
Kings
2. Issuer Name and Ticker or Trading Symbol  
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
SENIOR VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
		Code	V	Amount	A/D	Price			
Common Stock	02/01/2003	D		-5000	D	\$19.5000	18198	D	
Common Stock							4050	I	Other
Common Stock							27381	I	401(k) Plan
Common Stock							0	I	RRP
Common Stock							16858	I	BMP
Common Stock							24949	I	ESOP

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number of Shares	Title of Underlying Securities	Price of Derivative Security	9.	10.	11.
									Number of Derivative Securities Beneficially Owned at End of Month	Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I)	Nature of Bene- ficial Owner- ship
Stock Options (Right to buy)	\$6.45				12/26/2006	Common Stock		40500	D		
Stock Options (Right to buy)	\$16.36				11/21/2011	Common Stock		12000	D		
Stock Options (Right to buy)	\$19.73	02/01/2003	A V	13500	02/01/2004 02/01/2013	Common Stock	13500	\$0.0000	13500	D	

Explanation of Responses:

Grant of Stock Options under the 2001 Stock Option Plan for Outside Directors, Officers and Employees of Dime Community Bancshares, Inc. All of the options expire on February 1, 2013 and vest in 25% installments on February 1, 2004, 2005, 2006 and 2007.

SIGNATURE OF REPORTING PERSON  
/s/ MICHAEL PUCELLA

DATE  
02/04/2003