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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| |
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| | | | or Section 30(n) of the investment Company Act of 1940 | |
|------------------------------|----------------------------------|----------|--|---|
| 1. Name and Add Maher Chr | dress of Reporting F istopher | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>DIME COMMUNITY BANCSHARES</u> <u>INC</u> [DCOM] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) |
| (Last) 209 HAVEMEY | (First) EYER STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/30/2010 | EXECUTIVE VICE PRESIDENT |
| (Street) BROOKLYN | NY | 11211 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting |
| (City) | (State) | (Zip) | | Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|---|------------|-------------------------|---|---|---------------|-------------------|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instr. 4) | |
| Common Stock | 04/30/2010 | 04/30/2010 | J ⁽¹⁾ | | 1,525 | D | \$12.75 | 5,050 | Ι | Restricted Stock Award | |
| Common Stock | 04/30/2010 | 04/30/2010 | J ⁽¹⁾ | | 1,525 | A | \$12.75 | 20,050 | D | | |
| Restricted Stock Award | 04/30/2010 | 04/30/2010 | J ⁽²⁾ | | 3,170 | D | \$12.75 | 9,509 | I | Restricted Stock Award | |
| Common Stock | 04/30/2010 | 04/30/2010 | J ⁽²⁾ | | 3,170 | A | \$12.75 | 23,220 | D | | |
| Restricted Stock Award | 04/30/2010 ⁽⁴⁾ | | A | | 8,524 | A | \$ <mark>0</mark> | 8,524 | D | | |
| Common Stock | 02/01/2010 | 02/01/2010 | J | v | 2,000 | D | \$11.82 | 3,050 | I | Restricted Stock Award | |
| Common Stock | 02/01/2010 | 02/01/2010 | J | v | 2,000 | A | \$11.82 | 25,220 | D | | |
| Common Stock | 12/31/2009 | 12/31/2009 | L | v | 1,525 | A | \$12 | 4,320 | I | 401(k) Plan | |
| Common Stock | 12/31/2009 | 12/31/2009 | J | v | 2,983 | A | \$10 | 4,207 | I | Esop | |
| Common Stock | | | | | | | | 5,882 | I | Trust Fund ⁽⁵⁾ | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (Right to Buy) | \$12.75 | 04/30/2010 ⁽³⁾ | | A | | 9,753 | | 05/01/2011 | 04/30/2020 | Common Stock | 9,753 | \$0 | 9,753 | D | |

Explanation of Responses:

1. Vesting of award shares

2. Vesting of award shares.

4. Awards vest in equal annual installments on or about May 1, 2011, 2012, 2013 and 2014.

5. Ownership held in a trust fund for which Mr. Maher is both trustee and beneficiary.

^{3.} Options vest in equal annual installments on or about May 1, 2011, 2012, 2013 and 2014.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.