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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): April 17, 2003**

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**BRIDGE BANCORP, INC.**

(Exact Name of Registrant as Specified in Charter)

**New York**  
(State or Other Jurisdiction of Incorporation)

**000-18546**  
(Commission File Number)

**11-2934195**  
(IRS Employer Identification No.)

**2200 Montauk Highway, Bridgehampton, New York 11932**  
(Addresses of Principal Executive Offices, including Zip Code)

**(631) 537-1001**  
(Registrant's Telephone Number, including Area Code)

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**Item 7. Financial Statements, Pro Forma Financial Information, and Exhibits.**

(c) Exhibits.

The following exhibits are filed herewith:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated April 17, 2003.

**Item 9. Regulation FD Disclosure.**

The information contained in this Item 9 of this Current Report on Form 8-K of Bridge Bancorp, Inc. is being furnished pursuant to “Item 12. Results of Operations and Financial Condition” of the Securities and Exchange Commission’s (the “SEC”) Form 8-K in accordance with the guidance provided under SEC Release No. 34-47583.

Attached and incorporated herein by reference as Exhibit 99.1 is a copy of the press release of Bridge Bancorp, Inc., dated April 17, 2003, reporting Bridge Bancorp, Inc.’s financial results for the quarter ended March 31, 2003.



**INDEX TO EXHIBITS**

**Exhibit No.**

**Description**

99.1

Press Release, dated April 17, 2003.

## FOR IMMEDIATE RELEASE

Contact: Sandra Novick  
 Director of Marketing  
 (631)537-1001, ext. 263

## BRIDGE BANCORP, INC. REPORTS 27.1% INCREASE IN FIRST QUARTER 2003 DILUTED EARNINGS PER SHARE

(Bridgehampton, NY — April 17, 2003) Bridge Bancorp, Inc. (the "Company") (NASDAQ/OTC: BDGE), the holding company for The Bridgehampton National Bank (the "Bank"), today reported record earnings for the first quarter of 2003. Net income for the three months ended March 31, 2003 increased 26.5% totaling \$2,538,000 compared to earnings of \$2,007,000 for the same period last year. Diluted earnings per share for the first quarter 2003 increased 27.1% over the first quarter of 2002, to \$0.61 from \$0.48 per diluted share.

Thomas J. Tobin, President and Chief Executive Officer of Bridge Bancorp, Inc. commented on the Company's record results, "We are experiencing strong growth in our core business, with increases in net loans and total deposits keeping pace at 14.5% and 15.1% over March 31, 2002, respectively. Total assets increased 15.7% to \$478,148,000." Mr. Tobin continued, "We have made a good start in 2003. Return on equity excluding other comprehensive income for the period was 27.7% compared to 25.9% for the year ended December 31, 2002. Going forward, we expect to see continued pressure on the net interest margin. Through effective management of the balance sheet we have been able to maintain a strong net interest margin of 5.6% during the first quarter of 2003. We continue to grow our loan portfolio, while maintaining strong credit quality. Investment securities are up 17.5% over March 31, 2002 totaling \$190,806,000 at March 31, 2003."

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Tom Tobin added, "The Company continues to position itself to maintain its trend of steady and consistent growth. Our disciplined branch expansion strategy serves us well. In March 2003 we opened our 11<sup>th</sup> branch office, located at Peconic Landing in Greenport. Set on the bluffs overlooking Long Island Sound, this community offers a unique lifestyle for retirees. We look forward to maximizing the advantages this new facility affords. At the same time we are committed to greater efficiency in operations. Our efficiency ratio for the first quarter of 2003 was 43.8%."

Deposits totaled \$432,319,000 at March 31, 2003, compared to \$375,758,000 at March 31, 2002, incorporating a 13.0% increase in demand deposits and 15.9% increase in interest bearing deposits. Net loans totaled \$251,648,000 at March 31, 2003, increasing from \$219,857,000 at the same date last year. Securities gains, net of taxes, of \$401,000 were recognized during the first quarter 2003.

Founded in 1910, Bridgehampton National Bank is the oldest independent commercial bank headquartered on the South Fork of Long Island. The Bank operates retail branches in Bridgehampton, East Hampton, Greenport, Hampton Bays, Mattituck, Montauk, Peconic Landing, Sag Harbor, Southampton, Southampton Village and Southold.

The Bridgehampton National Bank, which is locally directed and managed maintains a policy of community involvement through programs and initiatives that enhance the environment and quality of life on the East End. The Bank is a member of the Federal Deposit Insurance Corporation. Bridgehampton National Bank is an Equal Housing Lender and an Equal Opportunity Employer.

This release may contain certain forward-looking statements that are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition; changes in accounting principles, policies or guidelines; changes in legislation or regulation; and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services.

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BRIDGE BANCORP, INC. AND SUBSIDIARY  
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF  
 CONDITION  
 (In thousands, except share and per share amounts)

	March 31, 2003	December 31, 2002	March 31, 2002
<b>ASSETS</b>			
Cash and cash equivalents	\$ 21,743	\$ 10,807	\$ 18,399
Investment in debt and equity securities, net:			
Securities available for sale, at fair value	183,068	182,416	145,652
Securities held to maturity	7,738	11,023	16,753
Loans, net	251,648	246,094	219,857
Banking premises and equipment, net	9,684	9,827	8,671
Accrued interest receivable and other assets	4,267	3,819	4,117
<b>Total Assets</b>	<b>\$ 478,148</b>	<b>\$ 463,986</b>	<b>\$ 413,449</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>			
Demand deposits	\$ 123,218	\$ 125,560	\$ 109,068
Savings, N.O.W. and money market deposits	248,013	218,016	210,503
Certificates of deposit of \$100,000 or more and other time deposits	61,088	62,833	56,187
Other liabilities and accrued expenses	4,619	17,606	4,751
<b>Total Stockholders' Equity</b>	<b>41,210</b>	<b>39,971</b>	<b>32,940</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 478,148</b>	<b>\$ 463,986</b>	<b>\$ 413,449</b>

BRIDGE BANCORP, INC. AND SUBSIDIARY  
 Unaudited Condensed Consolidated Statements of Income  
 (In thousands, and per share amounts)

Three months ended March 31,	2003	2002
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Interest income	\$	6,568	\$	6,424
Interest expense		769		1,181
Net interest income		5,799		5,243
Provision for loan losses		0		60
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Net interest income after provision for loan losses		5,799		5,183
Other income		848		685
Net security gains		634		0
Other expenses		3,289		2,832
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Income before income taxes		3,992		3,036
Provision for income taxes		1,454		1,029
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Net income	\$	2,538	\$	2,007
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