FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | . , | | | | | | | |
|---|--|--|--|--|--|---|--|---|---|--|--|--|--|---|--|---|--|
| 1. Name and Address of Reporting Person* PUCELLA MICHAEL | | | | | 2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC [DCOM] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) | | | | |
| (Last) (First) (Middle) 209 HAVEMEYER STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2008 | | | | | | | | below) | | | , I | |
| Street) BROOKLYN NY 11211 | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| ity) (State) (Zip) | | | | | | | | | | | | Person | | | | | |
| | Tab | le I - No | n-Deriv | ative | Sec | curiti | es Ac | cquired, | Dis | posed o | of, or Be | neficiall | y Owne | t | | | |
| 1. Title of Security (Instr. 3) | | | Date | | r) E | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Instr. | | Disposed Of (D) (Instr. 3, 5) | | d (A) or r. 3, 4 and | Securitie Beneficia Owned F | es ally Following | Form: Direct (D) or Indirect | Ownership | |
| | | | | | | | | Code | v | | | Price | Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock | | | 11/13/2008 | | | 11/13/2008 | | S | | 2,500 |) D | \$16.5 | 30, | 599 | D | | |
| Common Stock | | | | | | | | | | | | ļ | 41, | 376 | I | BMP | |
| Common Stock | | | | | | | | | | | | ļ | 46, | 228 | I | ESOP | |
| Common Stock | | | | | | | | \perp | | | | | 2,025 | | I | Other | |
| Common Stock | | | | | | | | | | | | | 9,643 | | I | Restricted Stock Awards | |
| | Т | able II - | | | | | | | | | | | Owned | | | | |
| 2. Conversion or Exercise Price of Derivative Security | on Date (Month/Day/Year) Fx | | xecution Date, | | | n of | | Expiration Date | | of Securi Underlyir Derivativ | | es Security | Derivative Security | derivative Securities Beneficiall Owned Following Reported | Owners Form: Direct (or Indir (I) (Inst | Beneficial Ownership ect (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisabl | | | Title | Amount or Number of Shares | | | | | |
| \$10.91 | | | | | | | | 11/21/2002 | 2 1 | 1/21/2011 | Common Stock | 18,000 | | 18,000 |) D | | |
| \$13.16 | | | | | | | | 02/01/2004 | 1 0: | 2/01/2013 | Common Stock | 20,250 | | 20,250 |) D | | |
| \$13.74 | | | | | | | | 05/01/2008 | 3 0 | 5/01/2017 | Common Stock | 45,000 | | 45,000 |) D | | |
| \$15.1 | | | | | | | | 05/31/2000 | 5 0 | 5/31/2015 | Common Stock | 16,344 | | 16,344 | l D | | |
| | | | | | | | \perp | | | | | | | | | | |
| \$16.73 | | | | | | | | 05/01/2012 | 2 0 | 7/31/2018 | Common Stock | 6,615 | | 6,615 | D | | |
| | (For VEMEYER) LLYN N (S Security (Ins) Stock S | (First) VEMEYER STREET LLYN NY (State) Tab Security (Instr. 3) Stock Stoc | (First) (Middle) VEMEYER STREET LLYN NY 11211 (State) (Zip) Table I - No Security (Instr. 3) Stock Stoc | (First) (Middle) VEMEYER STREET (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transa Date (Month/D Stock Stock Stock Stock Table II - Derivat (e.g., p (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Security Security Stock 1 Stock 1 Stock 1 Stock 1 Stock 3 A. Deemed Execution Date, if any (Month/Day/Year) Security Stock 1 Stock 1 Stock 1 Stock 1 Stock 3 Table II - Derivat (e.g., p 3 Stock Stock | Conversion or Exercise Price of Derivative Security Security | CILA MICHAEL (First) (Middle) VEMEYER STREET Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock Stock Stock Table II - Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock Table II - Derivative Security Stock Stock Table II - Derivative Security (e.g., puts, calls Price of Derivative Security Security Stock Table II - Derivative Security (e.g., puts, calls Price of Derivative Security Security Stock Table II - Derivative Security Concession (Month/Day/Year) Stock Table II - Derivative Security Code (Instr. 8) Code (Instr. 8) | CLA MICHAEL (First) (Middle) VEMEYER STREET Table I - Non-Derivative Securities (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities (e.g., puts, calls, war Table II - Derivative Securities (e.g., puts, calls, war Price of Derivative Securities (e.g., puts, calls, war A fransaction of Exercise Price of Derivative Securities (fond) Security Security Stock Table II - Derivative Securities (e.g., puts, calls, war A fransaction of Code (Instr. Security (A)) Stock Table II - Derivative Securities (e.g., puts, calls, war A fransaction of Code (Instr. Security (A)) Security Security | Conversion or Exercise Price of Derivative Security Stock Stock | Code Code | (First) (Middle) (First | Code V Amount Conversion Conversio | Conversion of Exercises Conversion of Ex | Check Stock Stoc | Check all applications | Content Cont | Check at Biglochable Director 100 Director 100 | |

MICHAELPUCELLA

11/14/2008

** Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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