SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PUCELLA MICHAEL (Last) (First) (Middle) 209 HAVEMEYER STREET (Street) BROOKLYN NY 11211 (City) (State) (Zip)	2. Issuer Name **and** Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC [DCOM] 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2008 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) SENIOR VICE PRESIDENT 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/13/2008	11/13/2008	S		2,500	D	$16.5	30,599	D	
Common Stock								41,376	I	BMP
Common Stock								46,228	I	ESOP
Common Stock								2,025	I	Other
Common Stock								9,643	I	Restricted Stock Awards

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	$10.91							11/21/2002	11/21/2011	Common Stock	18,000		18,000	D	
Stock Options (Right to buy)	$13.16							02/01/2004	02/01/2013	Common Stock	20,250		20,250	D	
Stock Options (Right to buy)	$13.74							05/01/2008	05/01/2017	Common Stock	45,000		45,000	D	
Stock Options (Right to buy)	$15.1							05/31/2006	05/31/2015	Common Stock	16,344		16,344	D	
Stock Options (Right to buy)	$16.73							05/01/2012	07/31/2018	Common Stock	6,615		6,615	D	
Stock Options (Right to buy)	$19.9							01/27/2005	01/27/2014	Common Stock	20,250		20,250	D	

Explanation of Responses:

MICHAELPUCELLA   11/14/2008

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).