- -----FORM 5 OMB Number: 3235-0362
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/ / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

/ Form 3 Holdings

Reported

Form 4 Transactions Reported

STOCK OPTIONS

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of
the Investment Company Act
of 1940

Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES, INC.("DCOM") 1. Name and Address of Reporting Person 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) MEISELS STANLEY X Director 10% Owner 3. IRS or Social Security 4. Statement for (Last) (First) (Middle) Officer (give Other (Specify title --- below) Number of Reporting Month/Year 209 HAVEMEYER STREET Person (Voluntary) June, 1999 below) 5. If Amendment, 7. Individual or Joint/Group Filing (Street) Date of Original X Form filed by One Reporting BROOKLYN NEW YORK 11211 (Month/Year) Person (City) (State) (Zip) TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED 1. Title of Security 4. Securities Acquired (A) 5. 2. Trans-3. Transac-Amount of Se-6. Owner-7. Nature (Instr. 3) action tion or Disposed of (D) curities Benefiship of Indirect Date Code (Instr. 3, 4 and 5) cially Owned at Form: (Instr. 8) End of Issuer's Direct Benefi-(Month/ Fiscal Year (D) or cial (Instr. 3 and 4) Ìndirect Owner-Day/ Year) Code V (A) or Price (I) ship (D) (Instr. 4) (Instr.4) 16,448 COMMON STOCK 2/02/99 J 3,174 D COMMON STOCK 2/02/99 J 3,174 D 9,522 Т RRP Trust Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) FORM 5 (continued) 1. Title of Derivative 5. Number of 6. Date Exer-7. Title and Amount 2. Conver-3. Trans- 4. Trans-8. Price Security of Underlying action Derivative cisable and sion or action of (Instr. 3) Exercise Date Code Securities Ac-Expiration Securities Deriv-Price of (Month/ quired (A) or Date. (Instr. 3 and 4) ative (Instr. 8) Disposed of (D) (Month/Day/ Deriv-Day/ Securative Year) (Instr. 3, 4, Year) itv Security and 5) (Instr. 5)

(D)

Date

Exer-

cisable Date

Expira-

tion

Title

Amount or

Number of

\$14.50

Shares

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
STOCK OPTIONS	39,675	I	STOCK OPTION PLAN	
Explanation of Responses:				

Vesting of a portion of the 15,870 shares acquired on February 1, 1997 pursuant to the Recognition and Retention Plan for Outside Directors, Officers and Employees of Dime Community Bancshares, Inc.

/s/ STANLEY MEISELS August 10, 1999

**Signature of Reporting Person
By: Stanley Meisels

August 10, 1999

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note. File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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