| SEC Form 4 |
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Instruction 1(b).

 \square

(City)

(State)

(Zip)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | ROVAL |
|---------------------|-----------|
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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(h) of the Investment Company Act of 1940 |

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Dime Community Bancshares, Inc. /NY/ BASSWOOD CAPITAL X Director 10% Owner Х DCOM] MANAGEMENT, L.L.C Officer (give title Other (specify Х below) below) 3. Date of Earliest Transaction (Month/Day/Year) Director-by-Deputization (Last) (First) (Middle) 12/01/2022 645 MADISON AVENUE, 10TH FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person NEW YORK 10022 NY Form filed by More than One Reporting Х Person (State) (City) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership |
|---|--|---|---|---|------------------------------------|---------------|---------|---|--|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| Common Stock, par value \$0.01 per share ("Common Stock") | 12/01/2022 | | s | | 4,710 | D | \$36.35 | 1,396,670 | I | See footnotes ⁽¹⁾⁽²⁾ |
| Common Stock | 12/02/2022 | | S | | 32,018 | D | \$36.03 | 1,364,652 | Ι | See footnotes ⁽¹⁾⁽²⁾ |
| Common Stock | | | | | | | | 386,445 | Ι | See footnotes ⁽¹⁾⁽³⁾ |
| Common Stock | | | | | | | | 6,036 | Ι | See footnotes ⁽¹⁾⁽⁴⁾ |
| Common Stock | | | | | | | | 134,056 | Ι | See footnotes ⁽¹⁾⁽⁵⁾ |
| Common Stock | | | | | | | | 59,703 | Ι | See footnotes ⁽¹⁾⁽⁶⁾ |
| Common Stock | | | | | | | | 18,660 | Ι | See footnotes ⁽¹⁾⁽⁷⁾ |
| Common Stock | | | | | | | | 138,282 | D ⁽¹⁾⁽⁸⁾ | |
| Common Stock | | | | | | | | 169,970.82 | D ⁽¹⁾⁽⁹⁾ | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|---|---|--|---|------------|--------------------------|-----|---|---------------------|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | ansaction ode (Instr. | | of Expiration Date Derivative (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4 | | ate | and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| | | Reporting Person [*] APITAL MA | NAGEMEN | <u>[</u> , | _ | | | | | | | | | | |
| (Last) | (Last) (First) (Middle) | | | | | | | | | | | | | | |
| 645 MADISON AVENUE, 10TH FLOOR | | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10022 | | | | | | | | | | | | |
| | | | | | - - | | | | | | | | | | |

| 1. Name and Addres | | |
|----------------------|-------------|----------------|
| (Last) | (First) | (Middle) |
| BASSWOOD C. | APITAL MANA | GEMENT L.L.C. |
| 645 MADISON | AVENUE 10TH | I FLOOR |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Addres | 1 0 | |
| (Last) | (First) | (Middle) |
| BASSWOOD C. | APITAL MANA | GEMENT, L.L.C. |
| 645 MADISON | AVENUE,10TH | I FLOOR |
| (Street) | | |
| NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |

Explanation of Responses:

See Exhibit 99.1
See Exhibit 99.1
See Exhibit 99.1

4. See Exhibit 99.1

5. See Exhibit 99.1

6. See Exhibit 99.1

7. See Exhibit 99.1

8. See Exhibit 99.1

9. See Exhibit 99.1

Remarks:

Exhibit List: ------ Exhibit 99.1 - Explanation of Responses Exhibit 99.2 - Joint Filer Information Exhibit 99.3 - Joint Filers' Signatures

| BASSWOOD CAPITAL | |
|-------------------------|------------|
| MANAGEMENT, L.L.C., /s/ | 12/05/2022 |
| Matthew Lindenbaum | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Designated Filer:Basswood Capital Management, L.L.C.Issuer & Ticker Symbol:Dime Community Bancshares, Inc. [DCOM]Date of Event Requiring December 1, 2022Statement:

Explanation of Responses:

1. This Form 4 is filed on behalf of Matthew Lindenbaum, Bennett Lindenbaum and Basswood Capital Management, L.L.C. ("BCM") (collectively, the "Reporting Persons"). BCM is the investment manager or adviser to Basswood Co-Investment Fund (SPC), Ltd., For and on Behalf of Segregated Portfolio C-1 ("BCF"), Basswood Opportunity Partners, LP ("BOP"), Basswood Financial Fund, LP ("BFF"), Basswood Financial Long Only Fund, LP ("BFLOF") and Basswood Opportunity Fund, Inc. ("BOF") (collectively, the "Funds") and certain separate managed accounts managed by BCM (the "Managed Accounts") and may be deemed to have a pecuniary interest in the Common Stock directly held by the Funds and held in the Managed Accounts. Matthew Lindenbaum and Bennett Lindenbaum are the managing members of BCM and may be deemed to have a pecuniary interest in the Common Stock directly held by the Funds and held in the Managed Accounts. Matthew Lindenbaum and Bennett Lindenbaum are the managing members of BCM and may be deemed to have a pecuniary interest in the Common Stock directly held by the Funds of Common Stock. In accordance with Instruction 4(b)(iv), the entire amount of Common Stock held by the Funds or Managed Accounts are reported herein. Each Reporting Person disclaims beneficial ownership of all shares of Common Stock that are beneficially owned by the Funds or Managed Accounts, except to the extent of any direct or indirect pecuniary interest therein. BCM also disclaims beneficial ownership of the shares held directly by the other. The inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of any securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise.

Matthew Lindenbaum, a managing member of BCM, serves on the board of directors of the Issuer as a representative of the Reporting Persons. As a result, each of the Reporting Persons is a "director-by-deputization" solely for purposes of Section 16 of the Exchange Act. By reason of the provisions of Rule 16a-1 of the Exchange Act, each of the Reporting Persons may be deemed to be a beneficial owner of the shares of Common Stock issued to Matthew Lindenbaum.

- 2. Common Stock held directly by certain separate Managed Accounts managed by BCM.
- 3. Common Stock held directly by BOP.
- 4. Common Stock held directly by BOF.
- 5. Common Stock held directly by BFF.
- 6. Common Stock held directly by BFLOF.
- 7. Common Stock held directly by BCF.
- 8. Common Stock held directly by Bennett Lindenbaum.
- 9. Common Stock held directly by Matthew Lindenbaum, which includes 6,955.824747 shares of Common Stock underlying restricted stock unit awards.

Designated Filer:Basswood Capital Management, L.L.C.Issuer & Ticker Symbol:Dime Community Bancshares, Inc. [DCOM]Date of Event Requiring December 1, 2022Statement:

Joint Filers:

Exhibit 99.2 - Joint Filer Information

| 1. Name: | Matthew Lindenbaum Address: c/o Basswood Capital Management, LLC 645 Madison Avenue, 10 th Floor New York, NY 10022 |
|----------|--|
| 2. Name: | Bennett Lindenbaum Address: c/o Basswood Capital Management, LLC 645 Madison Avenue, 10 th Floor New York, NY 10022 |
| 3. Name: | Basswood Capital Management, L.L.C. Address: c/o Basswood Capital Management, LLC 645 Madison Avenue, 10 th Floor New York, NY 10022 |

Designated Filer:Basswood Capital Management, L.L.C.Issuer & Ticker Symbol:Dime Community Bancshares, Inc. [DCOM]Date of Event Requiring December 1, 2022Statement:

Exhibit 99.3 - Joint Filers' Signatures

/s/ Matthew Lindenbaum Matthew Lindenbaum

/s/ Bennett Lindenbaum Bennett Lindenbaum

Basswood Capital Management, L.L.C.

By:/s/ Matthew Lindenbaum Name: Matthew Lindenbaum Title: Managing Member