

1. Name and Address of Reporting Person  
MAHON, KENNETH J.  
209 Havemeyer Street  
Brooklyn, NY 11211  
Kings
2. Issuer Name and Ticker or Trading Symbol  
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
EXECUTIVE VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date  (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
			Amount	A/D	Price			
Common Stock								
Common Stock	12/31/2002	A	726	A	\$0.0000	48893	I	401(k) Plan
Common Stock	12/31/2002	A	1653	A	\$0.0000	31106	I	ESOP
Common Stock						0	I	RRP
Common Stock						60498	I	BMP

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	5. Number of Derivative Securities Acquired(A) Disposed(D)		Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number of Shares	Price of Derivative Security	Number of Deriv- ative Secur- ities Benefi- cially Owned at End of Year	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Inde- direct (I)	Nature of Bene- ficial Owner- ship
				(A)	(D)						
Stock Options (Right to buy)	\$6.45					12/26/2006	Common Stock		28920	D	
Stock Options (Right to buy)	\$16.36					11/21/2011	Common Stock		37500	D	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ KENNETH J. MAHON

DATE  
02/14/2003