FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KING TIMOTHY B						2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC [ DCOM ]									5. Relationship of Reporting (Check all applicable)  Director  X  Officer (give title below)			10% (		
(Last) (First) (Middle) 209 HAVEMEYER STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/30/2012									below) below) EXECUTIVE VICE PRESIDENT					
(Street) BROOKLYN NY 11211					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicabl Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					on
(City)	(State) (Zip)					ative Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date				ction	2A Ex	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		(A) o	r	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (C	A) or D)	Pric	е	Transa	ction(s) 3 and 4)			(111511. 4)
Common S	05/01/2012			05/01/2012		J		6,977	D		\$1	3.55	5 14,885			I	Restricted Stock Awards			
Common Stock				05/01/2012			05/01/2012		J		6,977		A	\$13.55		109,985			D	
Common Stock				04/30/2012			04/30/2012		A		4,432(1)		A	\$1	3.86	21,862		I		Restricted Stock Awards
Common Stock															3,240				401(k) Plan	
Common Stock														44,931		I		Bmp		
Common Stock															54,591			I	Esop	
Common Stock															0			I	Other	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year)			n Date,		ransaction		5. Number of		Exerci on Dar Day/Ye	ear)	7. Title and Amount of Securities Underlying Derivative Security (In and 4)			Dei Sec (Ins	yative urity tr. 5)  9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)		/ [C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	of Sha	ares						

## **Explanation of Responses:**

1. Shares vest in equal annual installments on May 1, 2013, 2014, 2015 and 2016, respectively.

/s/ TIMOTHY B. KING

05/02/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.