

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

X CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE Instruction 1(b).  
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
MEISELS	STANLEY		DIME COMMUNITY BANCORP, INC.		X Director Officer (give title below)	10% Owner Other (specify below)
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)		4. Statement for Month/Year FEBRUARY, 1997	
209 HAVEMEYER STREET					5. If Amendment, Date of Original (Month/Year)	
(Street)					7. Individual or Joint/Group Filing (Check Applicable Line)	
BROOKLYN	NY	11211			X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)				

TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Inst. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
		Code V	Amount (A) or Price (D)			
COMMON STOCK	2/14/97	P	5,000 A \$18.25	10,100	D	
COMMON STOCK	2/21/97	P	2,000 A \$18.25			
COMMON STOCK	2/21/97	P	3,000 A \$18.50			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)  
SEC 1474 (7-96)

FORM 4 (CONTINUED)

TABLE II DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form: Derivative Security Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	(A) (D)	Date Expiration	Title Amount or Number of Shares				
NONE										

Explanation of Responses:

\*\*Intentional misstatements  
or omissions of facts  
constitute Federal  
Criminal Violations.  
SEE 18 U.S.C. 1001  
and 15 U.S.C. 78ff(a).

/s/Michael P. Devine            March 7, 1997  
\*\*Signature of Reporting        Date  
Person

Note: File three copies of  
this Form, one of  
which must be  
manually signed. If  
space provided is  
insufficient, SEE  
Instruction 6 for  
procedure.

By: Michael P. Devine, as attorney-in-fact  
For: Stanley Meisels

Potential persons who  
are to respond to the  
collection of information  
contained in this form  
are not required to  
respond unless the form  
displays a currently valid  
OMB Number.

