

1. Name and Address of Reporting Person
COHN, STEVEN D.
209 Havemeyer Street
Brooklyn, NY 11211
Kings
2. Issuer Name and Ticker or Trading Symbol
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
		Code	V	Amount	A/D	Price			
Common Stock							53069	D	
Common Stock							225	I	Spouse
Common Stock							0	I	RRP

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Deriv- ative Security	Price of Transac- tion Date (Month/ Day/Year)	Transac- tion Code	V	Acquired(A) (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number of Shares	Title of Underlying Securities	Number of Deriv- ative Secur- ities Benefi- cially Owned at End of Month	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	Nature of In- direct Bene- ficial Owner- ship
Stock Options (Right to buy)	\$16.36					11/21/2011	Common Stock	4500	D		
Stock Options (Right to buy)	\$19.73	02/01/2003	A	V	5000	02/01/2004 02/01/2013	Common 5000 Stock	\$0.0000 5000	D		

Explanation of Responses:

Grant of Stock Options under the 2001 Stock Option Plan for Outside Directors, Officers and Employees of Dime Community Bancshares, Inc. All of the options expire on February 1, 2013 and vest on February 1, 2004.

SIGNATURE OF REPORTING PERSON

By: /s/ MICHAEL P. DEVINE - Attorney-in-fact

For: STEVEN D. COHN

DATE

02/04/2003