FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PUCELLA MICHAEL						2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC [DCOM]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify					
(Last) (First) (Middle) 209 HAVEMEYER STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/03/2012								EXECUTIVE VICE PRESIDENT					
(Street) BROOKLYN NY 11211 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	•			n-Deriv	ative	Sec	curiti	ies Ac	quired	, Dis	posed c	of, or Be	nefici	ally Ow	ned				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficially Owned Following		ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Tran	orted sactio r. 3 an				Instr. 4)
Common Stock 07/0					03/2012		07/03/2012		X		4,398	A	\$13.	.16	32,5	62	D		
Common Stock 07/03					/2012		07/03/2012		S		4,398	D	\$1	4	28,164			D	
Common Stock														0				401(k) Plan	
Common Stock															45,4	74		I]	Втр
Common Stock															51,0	01		I 1	Esop
Common Stock															2,02	25		I (Other
Common Stock															14,158		I		Restricted Stock Awards
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transactio Code (Inst 8)		on of		6. Date E Expiratio (Month/D	n Date	9	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.	tive (9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amour or Number of Shares	er					
Stock Options (Right to Buy)	\$13.16	07/03/2012	07/03/	2012	X			4,398	02/01/20	04	02/01/2013	Common Stock	4,398	\$ \$0		15,25	0	D	

Explanation of Responses:

/s/ MICHAEL PUCELLA

07/03/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).