FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL					
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar Perry Jo	<u>D</u> 1	2. Issuer Name and Ticker or Trading Symbol  DIME COMMUNITY BANCSHARES  INC [ DCOM ]									k all appli Directo	,		10% C						
(Last) (First) (Middle) 209 HAVEMEYER STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/28/2008									below)			below)		
(Street) BROOKLYN NY 11211					- 4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)															Perso	1				
		Tab	le I - No	on-Deri	vative	Sec	curitie	es Ac	quired	, Dis	sposed (	of, or Be	nefic	ially	Owned	l				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securitie Benefici Owned F		s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common	Stock	/2008	008 11		11/28/2008			100	A	\$13	.05	9,600			D					
Common	Stock	/2009	009 02/20/20		2009	P		1,000	A	\$8.8	628	10,600		D						
Common Stock															2,000		I		Restricted Stock Award	
		Т	able II								osed of converti				Owned			,		
1. Title of Derivative Security (Instr. 3)	Conversion Date or Exercise (Month/Day/Year)		Execution if any			ction Instr.	on of		6. Date Exercis Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		S	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amour or Number of Shares	er						
Stock Options (Right to Buy)	\$13.74								05/01/20	08	05/01/2017	Common Stock	10,00	00		10,000	0	D		
Stock Options (Right to	\$18.18								05/30/20	09	05/30/2018	Common Stock	10,00	00		10,000	0	D		

**Explanation of Responses:** 

/s/ JOSEPH J. PERRY

02/23/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.