FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>CURTIN PATRICK E</u>						INC [ DCOM ]									X Directo	or 10% Ow		ner		
																(give title			pecify	
(Last) (First) (Middle) 209 HAVEMEYER STREET						3. Date of Earliest Transaction (Month/Day/Year) 01/31/2005									below)			below)		
						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable				
(Street)															Line)					
BROOKLYN NY 11211															X Form filed by One Reporting Person					
					-										Form f Perso		e than	One Repor	ting	
(City) (State) (Zip)																. 3.33				
		Tab	le I - Nor	n-Deriv	/ative	Se	curitie	s Ad	cquired	, Dis	posed o	of, or I	Bene	eficiall	y Owned	t				
1. Title of S	Security (Inst			2. Trans		_	2A. Deem		3.		4. Secur				5. Amou		6. Ow	nership 7	'. Nature	
Date					Date		Execution Date if any (Month/Day/Yea		e, Transacti Code (Ins		ion Disposed C		d Of (D) (Instr. 3, 4			es	Form	: Direct   c	of Indirect Beneficial	
											]"				Owned I	ollowing	(I) (Instr. 4)	str. 4)   C	Ownership (Instr. 4)	
									Code	v	Amount	(A) or		Price	Reporte Transac	tion(s)				
						_				<u> </u>	1	(0	)		(Instr. 3	and 4)				
Common Stock															125	5,326		D		
Common Stock															2,	327 I		I S	Spouse	
		1	able II - I								osed of converti				Owned					
4 7:414	2.	3. Transaction	3A. Deeme				<del></del>		· •					1.00,	8. Price of	. N		10		
Derivative	Conversion	Date (Month/Day/Year)	Execution		4. Transa				6. Date Exercisable ar Expiration Date			7. Title and Amount of Securities Underlying			Derivative	9. Number of derivative Securities Beneficially		10. Ownership	Beneficial Ownership	
Security (Instr. 3)	or Exercise Price of		if any (Month/Day	y/Year)	Code (Instr 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/Ye		ar)				Security (Instr. 5)			Form: Direct (D)		
	Derivative Security											Derivative Secu (Instr. 3 and 4)				Owned Following Reported Transaction(s)		or Indirect (I) (Instr. 4)		
														´				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
																(Instr. 4)	,,,(3,			
									<u> </u>			1.								
													A	mount   r						
									Date	١,	Expiration		N o	umber f						
					Code	v	(A)	(D)	Exercisa		Date	Title		hares						
Stock Options (Right to buy)	\$10.91								11/21/20	02	1/21/2011	Commo Stock		5,750		6,750		D		
Stock										$\dashv$			+							
Options	\$13.16								02/01/20	04 (	02/01/2013	Comm		7,500		7,500		D		
(Right to buy)	410.110								32,01/20			Stock	'	,500		,,500		2		
Stock			<del>                                     </del>							$\dashv$		$\vdash$	+							
Options	\$19.9								01/27/20	05 0	01/27/2014	Comm		9,000		9,000		D		
(Right to buy)	410.0								01,27,20	٦ (		Stock	1	,,,,,,,,		3,000		2		
Stock			<del>                                     </del>	-			+	$\vdash$		$\dashv$		_	+						-	
Options (Right to buy)	\$16.45	01/31/2005	01/31/2	005	A		8,480		01/27/20	06	01/31/2015	Commo Stock		3,480	\$16.45	8,480		D		

Explanation of Responses:

Michael P. Devine

\*\* Signature of Reporting Person

03/23/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).