



Annual Meeting of Shareholders

May 22, 2025



Agenda

- **Introductions**
- **Notice of Meeting**
- **Matters Subject to Vote**
 1. Election of Directors
 2. Ratification of the appointment of Crowe LLP as the Company's independent registered public accounting firm
 3. Approve, on an advisory, non-binding basis, named executive officer compensation
- **Shareholder Presentation & Discussion**
- **Announcement of Vote**
- **Adjournment**

Shareholder Presentation

Forward-Looking Statements

This presentation contains a number of forward-looking statements within the meaning of the federal securities laws. These statements may be identified by use of words such as “annualized,” “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “likely,” “seek,” “may,” “outlook,” “plan,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar terms and phrases, including references to assumptions. Examples of forward-looking statements include, but are not limited to, the proposed use of proceeds from this offering, possible or assumed estimates with respect to the financial condition, expected or anticipated revenue, and results of operations.

Forward-looking statements are based upon various assumptions and analyses made by Dime Community Bancshares, Inc. (together with its direct and indirect subsidiaries, the “Company”), in light of management’s experience and its perception of historical trends, current conditions and expected future developments, as well as other factors it believes appropriate under the circumstances. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors (many of which are beyond the Company’s control) that could cause actual conditions or results to differ materially from those expressed or implied by such forward-looking statements. Accordingly, you should not place undue reliance on such statements. These factors include, without limitation, the following:

- increases in competitive pressure among financial institutions and from non-financial institutions;
- inflation and fluctuation in market interest rates, which may affect demand for our products, interest margins and the fair value of financial instruments;
- changes in deposit flows, loan demand or real estate values;
- changes in the quality and composition of our loan or investment portfolios or unanticipated or significant increases in loan losses;
- changes in accounting principles, policies or guidelines;
- changes in corporate and/or individual income tax laws or policies;
- changes in government monetary or fiscal policies and actions;
- general socio-economic conditions or events, including conditions caused by public health emergencies, international conflict, inflation and recessionary pressures, either nationally or locally in some or all areas in which the Company conducts business, or conditions in the securities markets or the banking industry;
- legislative, regulatory or policy changes;
- the imposition of tariffs and the response of third parties thereto, which may increase inflationary pressures;
- technological changes;
- failures or breaches of information technology security systems;
- success or consummation of new business initiatives or the integration of any acquired entities may be more difficult or expensive than the Company anticipates;
- litigation or other matters before regulatory agencies; and
- the risks referred to in the section entitled “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2024, as updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

Forward-looking statements speak only as of the date on which such statements are made. There is no assurance that future results, levels of activity, performance or goals will be achieved. Except as required by law, the Company has no obligation to update any forward-looking statements to reflect events or circumstances after the date of this document.

Our Balance Sheet – Year over Year Progression

Consolidated Balance Sheet – YoY¹

YoY Highlights

Line	Balance Sheet	3/31/24	3/31/25
1	Cash and Securities	\$1,819	\$2,373
2	Business Loans	2,327	2,789
3	All Other Loans	8,437	8,080
4	Gross Loans	10,765	10,869
5	Credit Loss Reserve	(76)	(90)
6	Other Assets	993	946
7	Total Assets	\$13,501	\$14,098
8	Non-Interest Bearing Deposits	\$2,921	\$3,334
9	Interest Bearing Deposits	7,978	8,282
10	Total Deposits	10,899	11,616
11	Borrowings and Other Liabilities	1,363	1,070
12	Equity	1,239	1,412
13	Total Liabilities and Equity	\$13,501	\$14,098
14	Tangible Book Value Per Share²	\$24.72	\$25.94

✓ *Bolstered Liquidity position*

✓ *Focused on diversifying our balance sheet and growing business loans*

✓ *DDA balances grew 14% YoY*

✓ *Strong growth in total deposits and new customer acquisition*

✓ *Reduced borrowings as a result of strong core deposit growth*

✓ *Enhanced capital base positions Dime to support customers*

✓ *Tangible Book Value per share increased 5% YoY*

¹ In millions, except per share data

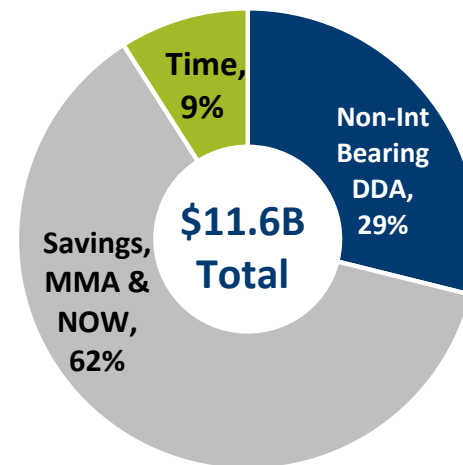
² Tangible book value is a financial measure calculated other than in accordance with U.S. generally accepted accounting principles ("GAAP"). Tangible book value excludes goodwill and other intangible assets from the calculation of book value. Management believes the presentation of non-GAAP financial measures provide investors with a greater understanding of the Company's operating results. See "Non-GAAP Reconciliation" in our April 22, 2025 earnings release, as filed with the Securities and Exchange Commission, for more information.

Continue to be #1 Community Bank on Greater Long Island⁽¹⁾⁽²⁾

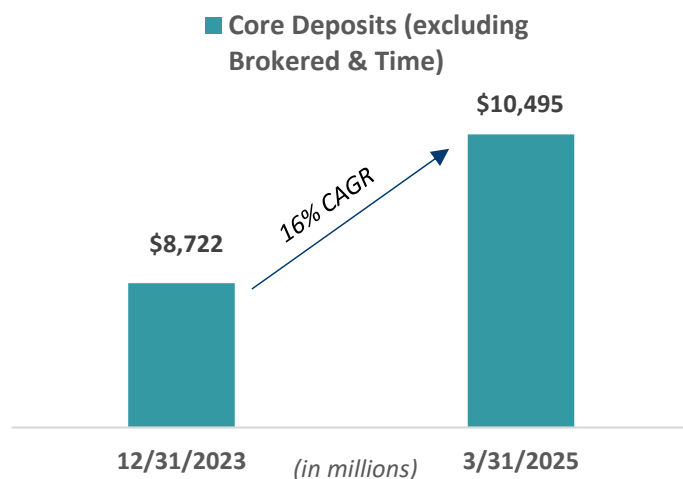
Rank	Institution	Branches	Deposits (\$B)	Market Share
1	Dime	57	\$10.5	22.0%
2	Apple	46	\$7.0	14.6%
3	Flushing	25	\$6.5	13.6%
4	Ridgewood	27	\$4.8	10.0%
5	ConnectOne	42	\$3.6	7.5%

Source: S&P Global. Data as of June 30th, 2024.

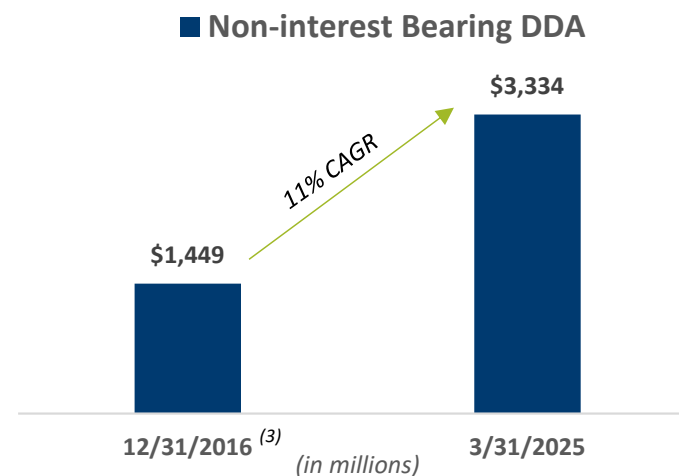
High Level of DDA (Q1 2025)



Strong Momentum in Deposits



Proven Track Record of Growing DDA Organically



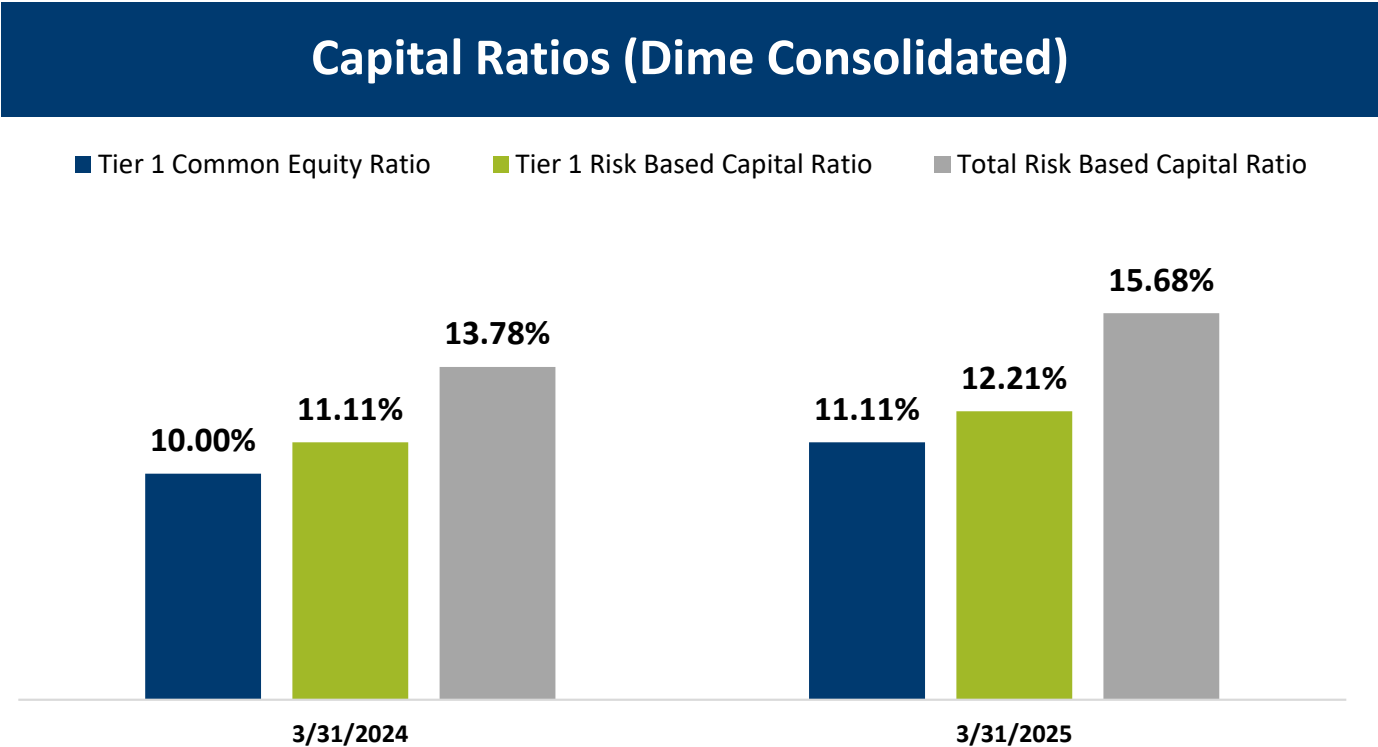
(1) Greater Long Island defined as Kings, Queens, Nassau, and Suffolk Counties.
 (2) Community Banks defined as Banks with assets less than \$20 billion.

(3) Totals represent combined historical data for the merged entities as of year-end



Proactively Increased Capital Levels

- ❖ Raised net proceeds of \$136 million in October 2024 from a common equity offering
- ❖ Raised net proceeds of \$72 million in June 2024 from a subordinated debt offering



Strategic Advances

Hiring of Deposit Teams

- 16 deposit-focused groups onboarded since March 2023
- Collectively, the groups managed \$1.95 billion of core deposits as of March 31, 2025

Loan Portfolio Diversification

- Healthcare lending vertical (launched in 2023) has grown to over \$200M as of March 31, 2025
- In February 2025, hired Tom Geisel as SEVP of Commercial Lending
- In May 2025, launched Fund Finance banking vertical

Market Expansion

- Expanded into Westchester and Manhattan with hires of proven bankers
- Expansion into Lakewood, New Jersey with branch opening planned for early 2026

Outstanding Community Reinvestment Act (“CRA”) Rating

- ❖ Received CRA rating of “OUTSTANDING” – the highest achievable mark across all three components of the CRA evaluation, including the Lending Test, Investment Test, and Service Test
- ❖ Noted as a “leader in providing community development services” by the Federal Reserve Bank of New York for strong, effective, and consistent commitment to the markets we serve
 - ✓ Over **250** employees have volunteered **900** hours at more than **30** different organizations throughout Long Island and New York City in 2024
 - ✓ Over **60** Bank Officers serve on the boards of local non-profits with a variety of missions
 - ✓ Originated **\$139 million** in Community Development loans in 2024

“Since 2020, JA New York and Dime have partnered to deliver impactful financial literacy, workforce readiness, and entrepreneurship experiences to more than 1,600 students throughout New York City and Long Island. During this time, more than 60 Dime employees have shared their time and expertise with our region’s young people. Through this volunteer commitment as well as financial support of our programming and events, Dime has become one of JA New York’s strongest partners in the Long Island region. In the coming year, we look forward to continued collaboration with Dime.”

– Junior Achievement of New York

“Thanks to support from Dime Community Bank, Brooklyn Public Library’s PowerUP contest has served as the foundation for Brooklyn’s innovators and entrepreneurs. From Brighton Beach to Bed-Stuy, you can see the positive economic impact of PowerUP businesses in every neighborhood in the borough. These businesses provide not only jobs and services to their communities, but also a deep sense of pride and connection.”

– Brooklyn Public Library



“A leader in providing community development services”



Dime – The Premier Community Commercial Bank

- ❖ Strong Momentum in Growing Deposits
- ❖ Diversifying our Balance Sheet
- ❖ Proven Track Record in Attracting Top Tier Talent
- ❖ Upgraded Technology Offerings
- ❖ Relationship-Focused Approach
- ❖ Supporting Customers with Enhanced Capital Base
- ❖ Favorable Brand Recognition

*Dime is well-positioned to continue
executing on our strategic plan*

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