## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasnington, D.C. 20549

| <b>STATEMENT</b> | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|------------|---------------|------------------|

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Perry Joseph |   |                             |  | <u>D</u> 1    | 2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC [ DCOM ] |                 |   |        |  |         |                    |   | eck all appli<br>X Directo             | ing Person(s) to Issu<br>10% Ow<br>e Other (sp                    |   | ner   |                           |  |
|--|---|-----------------------------|--|---------------|--|-----------------|---|--------|--|---------|--------------------|---|--|---|---|---|---------------------------|--|
| (Last) (First) (Middle) 209 HAVEMEYER STREET           |   |                             |  |               | 3. Date of Earliest Transaction (Month/Day/Year) 04/30/2012                        |                 |   |        |  |         |                    |   | below)                                 | (give title   |   | elow)   | респу                     |  |
| (Street) BROOK   | LYN N   | Y                           | 11211                                      |               | 4. 11  | Amer            | ndment,                                 | Date o | f Origina  | l Filed | d (Month/Da        | ay/Year)                                      | Line                                   | X Form  | filed by Or   | ip Filing (Ch<br>ne Reporting<br>ore than One       | Perso                     | า  |
| (City)   | (S  | tate)                       | (Zip)                                      |               |  |                 |   |        |  |         |                    |   |  | Persoi  |   | ore than One  | Кери                      | ung  |
|  |   | Tab                         | le I - No                                  | n-Deri        | vative   | Sec             | uritie                                  | s Acc  | uired,   | Dis     | posed c            | f, or Be                                      | neficial                               | ly Owned  | t   |   |                           |  |
| 1. Title of Security (Instr. 3)                        |   |                             | 2. Transaction<br>Date<br>(Month/Day/Year) |               | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                        |                 | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |         |                    | 5. Amour<br>Securitie<br>Beneficia<br>Owned F | s<br>ally<br>ollowing                  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |                           |  |
|  |   |                             |  |               |  |                 |   | Code   | v  | Amount  | (A) or<br>(D)      | Price   | Reported<br>Transact<br>(Instr. 3 a    | ion(s)  |   | (1  | nstr. 4)                  |  |
| Restricted Stock Award                                 |   |                             | 05/01/2012                                 |               | (  | 05/01/2012      |   | J      |  | 1,698   | D                  | \$13.5  | 5 0                                    |   | D   | D   |                           |  |
| Common Stock   |   |                             | 05/01/2012                                 |               | (  | 05/01/2012      |   | J      |  | 1,698   | A                  | \$13.5  | 22,698                                 |   | D   | D   |                           |  |
| Restricted Stock Award                                 |   |                             | 04/30/                                     | 04/30/2012(2) |  |                 |   | A      |  | 2,165   | A                  | \$0   | 2,1                                    | 165   | D   |   |                           |  |
| Common Stock   |   |                             |  |               |  |                 |   |        |  |         |                    |   | 0                                      |   | I S   |   | estricted<br>tock<br>ward |  |
| Common   | Stock   |                             |  |               |  |                 |   |        |  |         |                    |   | 30                                     | 300   |   | Г   | aughter                   |  |
|  |   | -                           | Γable II ·                                 |               |  |                 |   |        |  |         | osed of            |   |  | Owned   |   |   |                           |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | on Date<br>(Month/Day/Year) | Executio if any                            |               |  | ction<br>Instr. | n of l                                  |        | 6. Date Exercisak<br>Expiration Date<br>(Month/Day/Year)         |         | Amount of          |   | f<br>g<br>Security                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Numbe<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | Ownersh Form: Direct (D) or Indirect (I) (Instr.    |                           | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |                             |  |               | Code   | v               | (A)                                     |        | Date<br>Exercisal  |         | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |   |                           |  |
| Stock<br>Options<br>(Right to<br>Buy)                  | \$13.86   | 04/30/2012 <sup>(1)</sup>   |  |               | A  |                 | 2,444                                   |        | 05/01/20   | 13 (    | 04/30/2022         | Common<br>Stock                               | 2,444                                  | \$0   | 2,44  | 4   | D                         |  |

## **Explanation of Responses:**

- 1. Shares fully vest on May 1, 2013.
- 2. Awards fully vest on May 1, 2013.

/s/ JOSEPH J. PERRY

05/02/2012

\*\* Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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