FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box Section 16. For obligations may Instruction 1(b).	continue. See	STAT
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DEVINE MICHAEL P</u>					2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC DCOM DCOM								NC Cr	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 209 HAV	ast) (First) (Middle) 09 HAVEMEYER STREET							est Tra	ansactio	n (Mon	th/Day/Year)	- 1	X Officer (give title below) PRESIDENT & COO							
(Street)	Street) BROOKLYN NY 11211						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person From filed by Mare there One Penerting					
(City)	(S	State)	(Zip)												Form filed by More than One Reporting Person					
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1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Yea		· (ransact ode (In:	ion Dispos	ed Of (D) (Ir	ities Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									ode \	-	(0)	_	(Instr. 3 a	Transaction(s) (Instr. 3 and 4)						
Common				05/14)5/14/2009		05/14/2009)9	P	5,00	000 A \$		355	355,891		D	401(k)		
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Common Stock														9,0)94		I	Stock Award		
Restricted Stock Award													24,	24,326		I	Restricted Stock Award			
						_							<i>-</i> :							
											sposed o			Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		(e.g., p	uts, ransacode (I	cal	5. Nu of Deriv Secu Acqu (A) o Disp of (D	umber vative urities uired or osed o) r. 3, 4	6. Dat	tions	sable and	7. Title ar	nd Amount ties ng e Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficii Owned Followin Reported Transact (Instr. 4)	re es ally ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution D if any	(e.g., p	outs, Transac Code (I	cal	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Insti	umber vative urities uired or osed o) r. 3, 4	6. Dat	e Exercition Daniel Day/Yo	sable and	7. Title an of Securi Underlyin Derivativ	nd Amount ties ng e Security	8. Price of Derivative Security	derivativ Securitie Beneficie Owned Followin Reported Transact	re es ally ng d tion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)		
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution D if any	(e.g., p	outs, Transac Code (I	ction Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Instiant)	umber vative urities uired or osed or r, 3, 4	6. Date Expira (Mont	e Exercition Daniel Day/Yo	sable and the ear)	7. Title ai of Securi Underlyii Derivativ (Instr. 3 a	and Amount ties and Executive Amount or Number	8. Price of Derivative Security	derivativ Securitie Beneficie Owned Followin Reported Transact	ve es ally ng d tion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)		
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Stock Options (Right to Buy) Stock Options (Right to Buy) Stock Options (Right to Buy)	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. Deemed Execution D if any	(e.g., p	outs, Transac Code (I	ction Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Instiant)	umber vative urities uired or osed or r, 3, 4	Date Exerc	e Exercic tion Da h/Day/You sable	Expiration Date	7. Title as of Securi Underlyin Derivativ (Instr. 3 a Title	Amount or Number of Shares	8. Price of Derivative Security	derivativ Securitie Beneficio Owned Followin Reporter Transact (Instr. 4)	ve es ally ng d tion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
Stock Options (Right to Buy) Stock Options (Right to Buy) Stock Options (Right to Buy)	Conversion or Exercise Price of Derivative Security \$4.3	3. Transaction Date	3A. Deemed Execution D if any	(e.g., p	outs, Transac Code (I	ction Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Instiant)	umber vative urities uired or osed or r, 3, 4	Date Exerce 12/24 11/2	e Exercition Da In Daylyr ssable	Expiration Date	Title Common Stock Common	Amount or Number of Shares	8. Price of Derivative Security	derivativ Securitie Beneficio Owned Followin Reporter Transact (Instr. 4)	ve es es ally ng dition(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
Stock Options (Right to Buy)	conversion or Exercise Price of Derivative Security \$4.3 \$6.45	3. Transaction Date	3A. Deemed Execution D if any	(e.g., p	outs, Transac Code (I	ction Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Instiant)	umber vative urities uired or osed or r, 3, 4	Date Exerc	sable //1997	Expiration Date 12/26/2006 11/21/2011	Title a of Securi Underlyin Derivativ (Instr. 3 a of Security (Instr. 3	Amount or Number of Shares	8. Price of Derivative Security	derivativ Securitie Beneficio Owned Followin Reporter Transact (Instr. 4)	ve eses ally ng dd tion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Deemed 4. cution Date, Transaction Code (Instr.		5. Number of		1		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$29.85							01/27/2005	01/27/2014	Common Stock	0		0	D	
Stock Options (Right to Buy)	\$10.91							11/21/2005	11/21/2011	Common Stock	0		0	D	
Stock Options (Right to Buy)	\$15.1							05/31/2006 ⁽¹⁾	05/31/2015	Common Stock	90,537		90,537	D	
Stock Options (Right to Buy)	\$19.9							01/27/2008	01/27/2014	Common Stock	0		0	D	
Stock Options (Right to Buy)	\$29.85							01/27/2008	01/27/2014	Common Stock	0		0	D	
Stock Options (Right to Buy)	\$13.74							05/01/2008 ⁽²⁾	05/01/2017	Common Stock	170,000		170,000	D	
Stock Options (Right to Buy)	\$16.73							05/01/2012 ⁽³⁾	07/31/2018	Common Stock	18,135		18,135	D	
Stock Options (Right to Buy)	\$8.34							05/01/2010	04/30/2019	Common Stock	38,798		38,798	D	

Explanation of Responses:

- 1. Options vest in equal annual installments on May 31, 2006, 2007, 2008 and 2009.
- $2.\ Options\ vest\ in\ equal\ 1/4th\ annual\ installments\ on\ May\ 1,\ 2008,\ 2009,\ 2010\ and\ 2011.$
- $3.\ Award\ vests\ in\ equal\ annual\ installments\ (adjusted\ for\ rounding)\ on\ May\ 1,\ 2009,\ 2010,\ 2011\ and\ 2012.$

/s/ MICHAEL P. DEVINE 05/14/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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