



# Annual Meeting of Shareholders

May 23<sup>rd</sup>, 2024



# Agenda

- **Introductions**
- **Notice of Meeting**
- **Matters Subject to Vote**
  1. Election of Directors
  2. Ratification of the appointment of Crowe LLP as the Company's independent registered public accounting firm
  3. Approve, on an advisory, non-binding basis, named executive officer compensation
  4. Approve, additional shares for the 2021 Equity Incentive Plan
- **Shareholder Presentation & Discussion**
- **Announcement of Vote**
- **Adjournment**

# Shareholder Presentation

# Forward-Looking Statements

This presentation contains a number of forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). These statements may be identified by use of words such as "annualized," "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "outlook," "plan," "potential," "predict," "project," "seek," "should," "will," "would" and similar terms and phrases, including references to assumptions.

Forward-looking statements are based upon various assumptions and analyses made by Dime Community Bancshares, Inc. (together with its direct and indirect subsidiaries, the "Company"), in light of management's experience and its perception of historical trends, current conditions and expected future developments, as well as other factors it believes appropriate under the circumstances. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors (many of which are beyond the Company's control) that could cause actual conditions or results to differ materially from those expressed or implied by such forward-looking statements. Accordingly, you should not place undue reliance on such statements. These factors include, without limitation, the following:

- the timing and occurrence or non-occurrence of events may be subject to circumstances beyond the Company's control;
- there may be increases in competitive pressure among financial institutions or from non-financial institutions;
- inflation and fluctuation in market interest rates, which may affect demand for our products, interest margins and the fair value of financial instruments;
- changes in deposit flows, loan demand or real estate values may affect the business of Dime Community Bank (the "Bank");
- changes in the quality and composition of our loan or investment portfolios;
- unanticipated or significant increases in loan losses may negatively affect the Company's financial condition or results of operations;
- changes in accounting principles, policies or guidelines may cause the Company's financial condition to be perceived differently;
- changes in corporate and/or individual income tax laws may adversely affect the Company's business or financial condition or results of operations;
- general economic conditions, either nationally or locally in some or all areas in which the Company conducts business, or conditions in the securities markets or the banking industry, may be different than the Company currently anticipates;
- legislative, regulatory or policy changes may adversely affect the Company's business or results of operations;
- technological changes may be more difficult or expensive than the Company anticipates;
- there may be failures or breaches of information technology security systems;
- success or consummation of new business initiatives or the integration of any acquired entities may be more difficult or expensive than the Company anticipates;
- litigation or other matters before regulatory agencies, whether currently existing or commencing in the future, may delay the occurrence or non-occurrence of events longer than the Company anticipates
- impact of unrelated bank failures and negative depositor confidence in depository institutions; and
- the risks referred to in the section entitled "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2023 as updated by our Quarterly Reports on Form 10-Q.

The Company has no obligation to update any forward-looking statements to reflect events or circumstances after the date of this document.

# Our Balance Sheet – Year over Year Progression

## Consolidated Balance Sheet – YoY<sup>1</sup>

Line	Balance Sheet	3/31/23	3/31/24
1	Cash and Securities	\$2,301	\$1,894
2	Gross Loans	10,734	\$10,774
3	Credit Loss Reserve	(78)	(76)
4	Other Assets	885	\$909
5	<b>Total Assets</b>	<b>\$13,842</b>	<b>\$13,501</b>
6	Non-Interest Bearing Deposits	\$3,122	\$2,921
7	Interest Bearing Deposits	7,448	\$7,978
8	Total Deposits	10,570	\$10,899
9	Borrowings and Other Liabilities	2,080	\$1,363
10	Equity	1,192	\$1,239
11	<b>Total Liabilities and Equity</b>	<b>\$13,842</b>	<b>\$13,501</b>
12	<b>Tangible Book Value Per Share<sup>2</sup></b>	<b>\$23.52</b>	<b>\$24.72</b>

## YoY Highlights

✓ *Continued to support our customers*

✓ *Strong growth in total deposits and new customer acquisition*

✓ *Reduced borrowings as a result of strong core deposit growth*

✓ *Tangible Book Value per share increased 5% YoY*

<sup>1</sup> In millions, except per share data

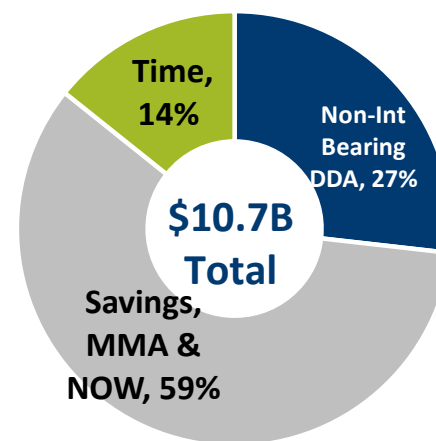
<sup>2</sup> Tangible book value is a financial measure calculated other than in accordance with U.S. generally accepted accounting principles ("GAAP"). Tangible book value excludes goodwill and other intangible assets from the calculation of book value. Management believes the presentation of non-GAAP financial measures provide investors with a greater understanding of the Company's operating results. See "Non-GAAP Reconciliation" in our April 23, 2024 earnings release, as filed with the Securities and Exchange Commission, for more information.

# Continue to be #1 Community Bank on Greater Long Island<sup>(1)(2)</sup>

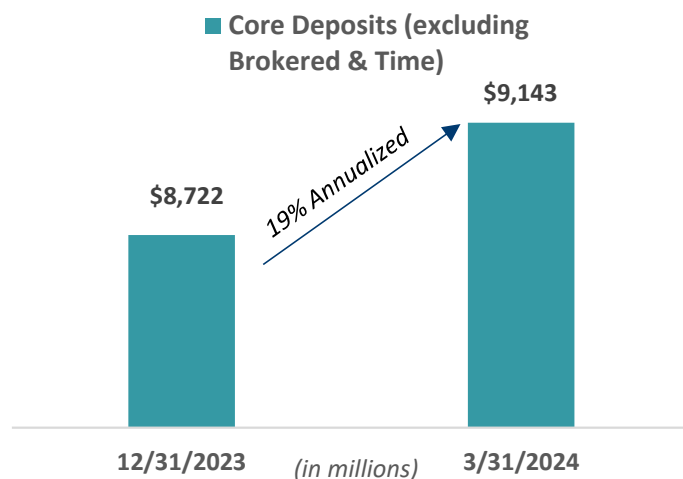
Rank	Institution	Branches	Deposits (\$B)	Market Share
1	Dime	56	\$10.2	22.3%
2	Apple	46	\$7.1	15.6%
3	Flushing	24	\$6.3	13.8%
4	Ridgewood	27	\$4.7	10.3%
5	First of Long Island	40	\$3.4	7.4%

Source: S&P Global. Data as of June 30<sup>th</sup>, 2023.

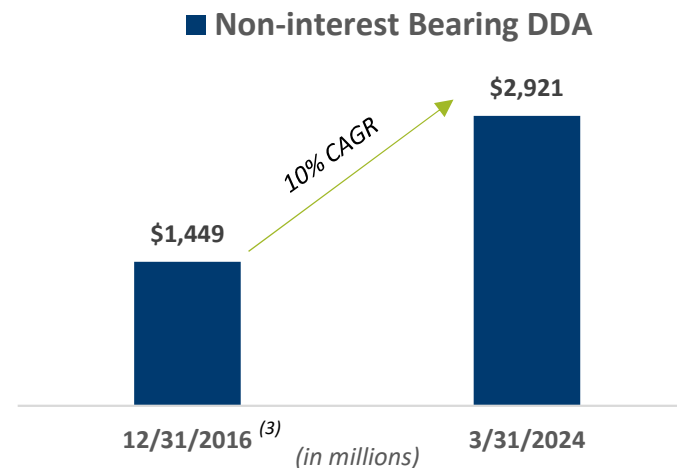
## High Level of DDA (Q1 2024)



## Strong Momentum in Deposits



## Proven Track Record of Growing DDA Organically



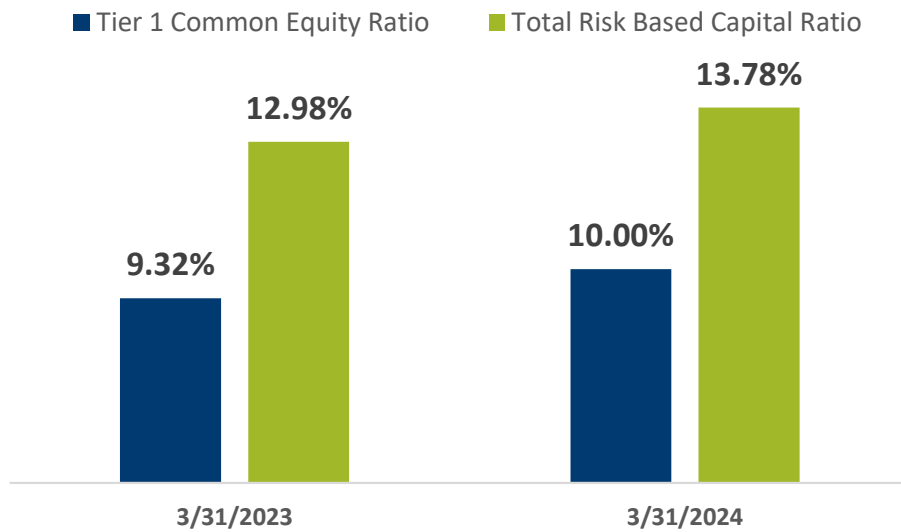
(1) Greater Long Island defined as Kings, Queens, Nassau, and Suffolk Counties.  
 (2) Community Banks defined as Banks with assets less than \$20 billion.

(3) Totals represent combined historical data for the merged entities as of year-end

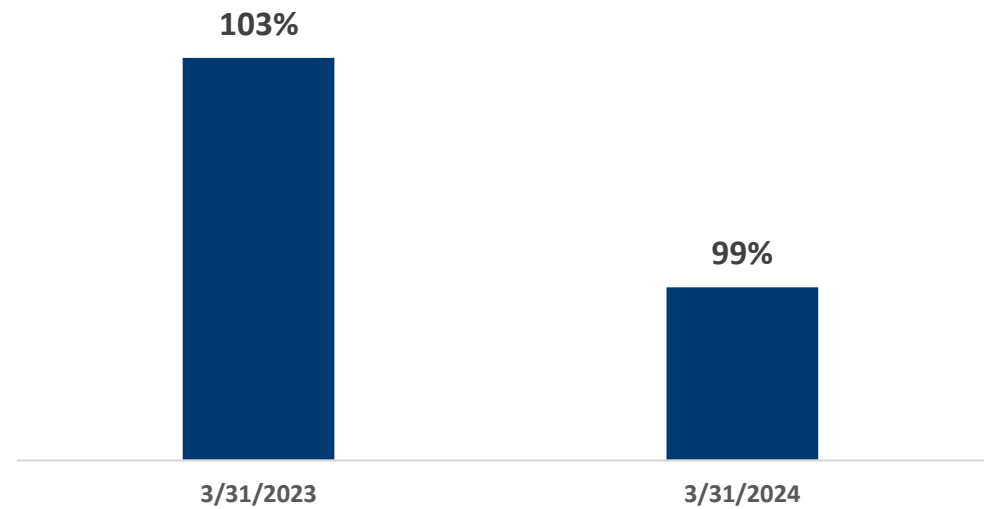


# Proactively Increased Capital & Liquidity Levels

## Capital Ratios (Dime Consolidated)



## Loans to Deposits



# Focused on Customer Experience

June 2023



Dime Launches Zsuite to Expand Digital Banking Capabilities for Commercial Escrow Customers



March 2024



Dime Announces Availability of Zelle® for Business Customers



April 2024



Dime expands Commercial Online Banking platform enabling clients to initiate international wires in foreign currency with real-time requests for foreign currency rates

**We significantly enhanced our technological offerings over the last year**



# Strategic Advances

- ❖ Over the last year, we have executed on our strategic plan focused on growing core deposits & diversifying our balance sheet
- ❖ 14 deposit-focused groups onboarded since the start of 2023
- ❖ Collectively, the groups managed several billion in deposits at predecessor institutions
- ❖ Successfully launched Healthcare lending vertical
- ❖ Continue to grow our C&I Middle Market lending portfolio

*Dime – 2024 Deposit Group Onboarding by Market*



# Maintained Outstanding Community Reinvestment Act (“CRA”) Rating

- ❖ Maintained CRA rating of “OUTSTANDING” – the highest achievable mark
- ❖ Noted as a “leader in providing community development services” by the Federal Reserve Bank of New York for strong, effective, and consistent commitment to the markets we serve
  - ✓ Over 100 employee volunteers at over 100 different organizations throughout Long Island and New York City
  - ✓ Over 70 Bank Officers serve on the boards of local non-profits with a variety of missions
  - ✓ Originated \$234 million in Community Development loans in 2023

*“The volunteers you provide to facilitate our programs are a pleasure to work with and always provide an impactful learning experience to our students. We continue to receive nothing but positive feedback from our schools regarding your volunteers. They are knowledgeable, dedicated, and caring.”*

– Junior Achievement of New York, a leading financial education volunteer organization.

*“Dime’s ongoing support for PowerUP! ensures that entrepreneurs and small businesses have access to the training, resources, and capital they need to help Brooklyn recover and continue to thrive. Dime’s continuing generosity as Lead Sponsor is more important than ever.”*

– Brooklyn Public Library



*“A leader in providing community development services”*

# Dime – The Premier Community Commercial Bank

- ❖ Strong Momentum in Growing Deposits
- ❖ Proven Track Record in Attracting Top Tier Talent
- ❖ Upgraded Technology Offerings
- ❖ Relationship-Focused Approach
- ❖ Proactively Increased Capital & Liquidity Positions
- ❖ Favorable Brand Recognition

*Dime is well-positioned to continue executing on our strategic plan*

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