SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
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					010			e mvesu		ompany A		1 1940									
						2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
						INC [ DCOM ]									Directo			10% O			
(Last)	(F	3 Da	3. Date of Earliest Transaction (Month/Day/Year)									below)	(give title	e Other ( below)							
209 HAV	/EMEYER		07/25/2008																		
4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable										
(Street) BROOK	LYN N	Y	11211											ne) X	Form 1	filed by Or	ne Rep	orting Pers	on		
		-			-									Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)			Person															
		Tab	le I - N	on-Deriv	vative	Secu	rities A	cquire	d, Di	sposed	l of	f, or Be	neficia	ally	Owned	k					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Disposed Code (Instr.							s ally ollowing	Form (D) or	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount		(A) or (D)	Price		Transact (Instr. 3 a	ion(s)			(11511 4)		
Common	Stock			07/25	07/25/2008		07/25/2008			8,00	0	D	\$17.0	77	103,763			D			
	_																		Restricted		
Common	Stock														1,0	000			Stock Awards		
				<u> </u>						<u> </u>			<u> </u>					1	iwaras		
		I	able II	Deriva - (e.g., ۱			ues Aco varrant								wned						
1. Title of Derivative 2. 3. Transaction Date 3A. Deemed 4   Security or Exercise (Month/Day/Year) if any Conversion				ansaction of l ode (Instr. Derivative			Exerci ion Da Day/Yo			7. Title and of Securitiu Jnderlying Derivative (Instr. 3 an	es J Security d 4)	Derivative Security		9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
1	1	1	1					1				I	Amount						1		

					and 5	i)					(1150		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options (Right to buy)	\$10.91						11/21/2002	11/21/2011	Common Stock	6,750	6,750	D	
Stock Options (Right to buy)	\$13.16						02/01/2004	02/01/2013	Common Stock	7,500	7,500	D	
Stock Options (Right to buy)	\$13.74						05/01/2008	05/01/2017	Common Stock	10,000	10,000	D	
Stock Options (Right to buy)	\$16.45						01/27/2006	01/31/2015	Common Stock	8,480	8,480	D	
Stock Options (Right to buy)	\$18.18						05/30/2009	05/30/2018	Common Stock	10,000	10,000	D	
Stock Options (Right to buy)	\$19.9						01/27/2005	01/27/2014	Common Stock	9,000	9,000	D	

Explanation of Responses:

## Michael P. Devine

\*\* Signature of Reporting Person

07/25/2008 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.