## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, DC 20549                         |  |  |  |  |  |  |  |
|----------------------------------------------|--|--|--|--|--|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |  |  |  |  |  |  |  |

|        | OMB APPROVAL |
|--------|--------------|
| OMB Nu | mber:        |
| 0287   |              |

Expires: January 31,

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2005 Estimated average burden hours per esponse. 0.5

| [ ] | Check box if no longer subject to |
|-----|-----------------------------------|
| _   | Section 16. Form 4 or Form 5      |
|     | obligations may continue. See     |
|     | Instruction 1(b).                 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| (voluntary) ###-##-###  (Street)  (Street)  (Street)  5. If Amendment, Date of Original 7. Individual or Joint/Group Filing                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | (Fillit of Type Respones)                                                                             |  |          |                                       |                               |   |        |    |                                                                |                                                       |            |                      |  |
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| 12 Cedar Ridge Drive   City   |                                                                                                       |  |          |                                       |                               |   |        |    |                                                                | (Check all applicable)                                |            |                      |  |
| Check Applicable Line   [X] Form filed by One Reporting Person   [The proposed of the propos  | (Last) (First) (Middle)  12 Cedar Ridge Drive                                                         |  |          | Number of<br>Person, if<br>(voluntary | f Reporting<br>an entity<br>) |   |        |    |                                                                |                                                       |            |                      |  |
| 1. Title of Security (Instr. 3) 2. Trans-action Date (Imm/dd/yy) 2. Trans-action (Imm/dd/yy) 2. Trans-action Date (Imm/dd/yy) 2. Trans-action (Instr. 8) 2. Trans-action Date (Imm/dd/yy) 2. Trans-action (Instr. 3) 2. Trans-action (Instr. 4) 2. Trans-action (Instr. | (Street) East Hampton, NY 11937                                                                       |  |          |                                       |                               |   |        |    | (Check Applicable Line) [X] Form filed by One Reporting Person |                                                       |            |                      |  |
| (Instr. 3) $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | (City) (State) (Zip) Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |          |                                       |                               |   |        |    |                                                                |                                                       |            |                      |  |
| (mm/dd/yy) Date, if any (mm/dd/yy) Code V Amount (A) or (D) Price (Following Reported Transaction (Instr. 3 and 4) (Instr. 4)  Common (Restricted *#@^) 01/15/03 A 900 A \$23.20 1,800 D                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                       |  | action   | Deemed                                |                               |   |        |    |                                                                | Securities                                            | ship Form: | Beneficial Ownership |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                       |  |          | Date, if<br>any                       | Code                          | v | Amount | or | Price                                                          | Owned or Indirect (I) Reported (Instr. 4) Transaction |            | (abd. 1)             |  |
| Common         4,600         D           Image: Common of the                                                                   | Common (Restricted *#@^)                                                                              |  | 01/15/03 |                                       | A                             |   | 900    | A  | \$23.20                                                        | 1,800                                                 | D          |                      |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Common                                                                                                |  |          |                                       |                               |   |        |    |                                                                | 4,600                                                 | D          |                      |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                       |  |          |                                       |                               |   |        |    |                                                                |                                                       |            |                      |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                       |  |          |                                       |                               |   |        |    |                                                                |                                                       |            |                      |  |

@ On January 16, 2002, 900 Shares were awarded under the Equity Incentive Plan, of which, 300 vested on January 16, 2003 and are included in directly owned common stock above and 300 vesting on each anniversary thereafter conditioned on continued service at the time of vesting.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instructions 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently vaild OMB control Number.

SEC 1474 (9-02)

## FORM 4 (continued)

## Table II —Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1.Title of<br>Derivative<br>Security<br>(Instr.3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/<br>Day/<br>Year) | 3A. Deemed Execution Date if any (Month/ Day/ Year) | 4. Transac<br>Code Inst |   | 5. Number of Deriv.<br>Securities Acquired<br>Disposed of (D) (In<br>5) | l (A) or | 6. Date Exerc<br>and Expiratio<br>(Month/Day/ | on Date            | 7. Title and<br>Underlying<br>Securities<br>(Instr. 3 and |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9.Number<br>of<br>Deriv-<br>ative<br>Secur-<br>ities<br>Bene-<br>ficially | 10.<br>Owner-<br>ship<br>Form of<br>Deriv-<br>ative<br>Security:<br>Direct | 11. Nature of Indirect Beneficial Owner- ship |
|---------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------|-------------------------|---|-------------------------------------------------------------------------|----------|-----------------------------------------------|--------------------|-----------------------------------------------------------|----------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------|
|                                                   |                                                                    |                                                    |                                                     | Code                    | v | (A)                                                                     | (D)      | Date<br>Exercisable                           | Expiration<br>Date | Title                                                     | Amount or<br>Number<br>of Shares |                                                     | Owned Follow- ing Reported Trans- action(s) (Instr. 4)                    | (D) or<br>Indirect<br>(I)<br>(Instr. 4)                                    | (Instr. 4)                                    |
| Stock<br>Options                                  |                                                                    | 01/15/03                                           |                                                     | A                       |   | 2,500                                                                   |          | 01/15/03                                      | 01/15/13           | Common                                                    | 2,500                            | \$23.20                                             | 25,000                                                                    | D                                                                          |                                               |
|                                                   |                                                                    |                                                    |                                                     |                         |   |                                                                         |          |                                               |                    |                                                           |                                  |                                                     |                                                                           |                                                                            |                                               |
|                                                   |                                                                    |                                                    |                                                     |                         |   |                                                                         |          |                                               |                    |                                                           |                                  |                                                     |                                                                           |                                                                            |                                               |
|                                                   |                                                                    |                                                    |                                                     |                         |   |                                                                         |          |                                               |                    |                                                           |                                  |                                                     |                                                                           |                                                                            |                                               |

Explanation of Responses:

| * | Intentional misstatements or omissions of facts constitute Federal Criminal Violations. |
|---|-----------------------------------------------------------------------------------------|
|   | See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).                                               |

\*\*Signature of Reporting Person

File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

Date

<sup>\*</sup> On January 24, 2000, 900 Shares were awarded under the Equity Incentive Plan, of which, 300 vested on January 15, 2001 and are included in directly owned common stock above and 300 vesting on each anniversary thereafter conditioned on continued service at the time of vesting. The 300 shares that vested on January 15, 2002 and 2003 are included in directly owned common shares above.

<sup>#</sup> On January 17, 2001, 900 Shares were awarded under the Equity Incentive Plan, of which, 300 vested on January 17, 2002 and are included in directly owned common stock above and 300 vesting on each anniversary thereafter conditioned on continued service at the time of vesting. The 300 shares that vested on January 15, 2003 are included in directly owned common shares above.

<sup>^</sup> On January 15, 2003, 900 Shares were awarded under the Equity Incentive Plan, vesting 300 on January 15, 2004 and 480 on each anniversary thereafter conditioned on continued service at the time of vesting.