

1. Name and Address of Reporting Person  
KING, TIMOTHY B.  
209 Havemeyer Street  
Brooklyn, NY 11211  
Kings
2. Issuer Name and Ticker or Trading Symbol  
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
SENIOR VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date  (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
			Code	V	Amount			
Common Stock						54500	D	
Common Stock						11690	I	401(k) Plan
Common Stock						27343	I	ESOP
Common Stock						0	I	RRP
Common Stock						15645	I	BMP
Common Stock						787	I	Other

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title of Underlying Securities	Amount or Number of Shares	Price of Derivative Security	9.	10.	11.
									Number of Derivative Securities Benefi- cially Owned at End Month	Deriv- ative Secur- ity: Direct (D) or In- direct (I)	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Bene- ficial Owner- ship
Stock Options (Right to buy)	\$6.45				12/26/2006	Common Stock			31000	D	
Stock Options (Right to buy)	\$16.36				11/21/2011	Common Stock			12000	D	
Stock Options (Right to buy)	\$19.73	02/01/2003	A V	16000	02/01/2004 02/01/2013	Common Stock	16000	\$0.0000	16000	D	

Explanation of Responses:

Grant of Stock Options under the 2001 Stock Option Plan for Outside Directors, Officers and Employees of Dime Community Bancshares, Inc. All of the options expire on February 1, 2013 and vest in 25% installments on February 1, 2004, 2005, 2006 and 2007.

SIGNATURE OF REPORTING PERSON  
/s/ TIMOTHY B. KING

DATE  
02/04/2003