SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
COHN STEVEN D	DIME COMMUNITY BANCSHARES INC [DCOM]	X Director ___ 10% Owner
(Last) (First) (Middle)		___ Officer (give title below) ___ Other (specify below)
209 HAVEMEYER STREET	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2009	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
BROOKLYN NY 11211		X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Restricted Stock Award	04/30/2009		A		1,799	A	$0	1,799	I	Restricted Stock Award
Common Stock	05/04/2009	05/04/2009	P		500	A	$8	68,814	D	
Common Stock								1,000	I	Restricted Stock Award
Common Stock								337	I	Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	$8.34	04/30/2009		A		8,868		05/01/2010	04/30/2019	Common Stock	8,868	$0	8,868	D	
Stock Options (Right to Buy)	$19.9							01/27/2005	01/27/2014	Common Stock	9,000		9,000	D	
Stock Options (Right to Buy)	$16.45							01/27/2006	01/31/2015	Common Stock	8,480		8,480	D	
Stock Options (Right to Buy)	$13.74							05/01/2008	05/01/2017	Common Stock	7,500		7,500	D	
Stock Options (Right to Buy)	$18.18							05/30/2009	05/30/2018	Common Stock	10,000		10,000	D	

Explanation of Responses:

/s/ MICHAEL P. DEVINE, attorney-in-fact for Steven D. Cohn   05/04/2009

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).