SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject | t to |
|-------------------------------------|------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Address of Reporting Person* PUCELLA MICHAEL | | | 2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC [DCOM] | | ationship of Reporting Pers k all applicable) Director Officer (give title below) | son(s) to Issuer 10% Owner Other (specify below) |
|--|--|----------------|--|------------------------|---|---|
| (Last) 209 HAVEMEY | st) (First) (Middle) 9 HAVEMEYER STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 04/30/2009 | | EXECUTIVE VICE | , |
| (Street) BROOKLYN (City) | NY (State) | 11211 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filing Form filed by One Rep Form filed by More that Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | te Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 an | | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--|--|--------|--------------------|---|---|---|------------------------------------|---|-------------------------------|
| | | | Code V | | Amount | Amount (A) or (D) | | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 12/31/2008 | | J | v | 601 | A | \$13.3 | 42,988 | I | Bmp |
| Restricted Stock Award | 04/30/2009 | | A | | 9,645 | A | \$0 | 9,645 | I | Restricted Stock Award |
| Common Stock | | | | | | | | 30,599 | D | |
| Common Stock | | | | | | | | 0 | I | 401(k) Plan |
| Common Stock | | | | | | | | 46,228 | Ι | Esop |
| Common Stock | | | | | | | | 2,025 | Ι | Other |
| Common Stock | | | | | | | | 9,643 | Ι | Restricted Stock Awards |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (Right to Buy) | \$8.34 | 04/30/2009 | | A | | 15,383 | | 05/01/2010 | 04/30/2019 | Common Stock | 15,383 | \$0 | 15,383 | D | |
| Stock Options (Right to Buy) | \$10.91 | | | | | | | 11/21/2002 | 11/21/2011 | Common Stock | 18,000 | | 18,000 | D | |
| Stock Options (Right to Buy) | \$13.16 | | | | | | | 02/01/2004 | 02/01/2013 | Common Stock | 20,250 | | 20,250 | D | |
| Stock Options (Right to Buy) | \$19.9 | | | | | | | 01/27/2005 | 01/27/2014 | Common Stock | 20,250 | | 20,250 | D | |
| Stock Options (Right to Buy) | \$15.1 | | | | | | | 05/31/2006 ⁽¹⁾ | 05/31/2015 | Common Stock | 16,344 | | 16,344 | D | |
| Stock Options (Right to Buy) | \$13.74 | | | | | | | 05/01/2008 ⁽²⁾ | 05/01/2017 | Common Stock | 45,000 | | 45,000 | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|---|-----|---------------------------|------------------------------|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expiration Date Derivative (Month/Day/Year) Securities | | | xpiration Date of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (Right to Buy) | \$16.73 | | | | | | | 05/01/2012 ⁽³⁾ | 07/31/2018 | Common Stock | 6,615 | | 6,615 | D | |

Explanation of Responses:

1. Options vest in equal annual installments on May 31, 2006, 2007, 2008 and 2009.

2. Options vest in equal 1/4th annual installments on May 1, 2008, 2009, 2010 and 2011.

3. Award vests in equal annual installments (adjusted for rounding) on May 1, 2009, 2010, 2011 and 2012.

/s/ MICHAEL PUCELLA

05/04/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.