FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Tigloti, D.C. 20549 | OMB APPROVAL |
|---------------------|--------------|
| | |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Perry Joseph | | | | | | 2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES INC [DCOM] | | | | | | | | | | k all app Dired | ationship of Reportir all applicable) Director Officer (give title | | 10% (| |
|--|--|----------------------------|-------------|------------|---------------------|--|---|------|---|-------|---|---------|---|--|---|--|--|--|--|--|
| (Last) 209 HAV | ` | (First) (Middle) ER STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2010 | | | | | | | | | | below) | | below) | | |
| (Street) BROOK | | | 11211 (Zip) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | dividual or Joint/Group Filing (Check Applicable) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | le I - No | n-Deriv | /ative | Se | curitie | s Ac | quired | , Dis | posed o | f, o | r Be | nefic | ially | Owne | ed | | | |
| Date | | | | | action Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5) | | | | and Secur Benef Owne | | cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | Code | v | Amount | | (A) or (D) | | • | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common | 05/25/2010 | | | 05/25/2010 | | P | | 400 | | A | \$12 | \$12.04 | | 17,199 | | D | | | | |
| Common | 05/25/2010 | | | 05/25/2010 | | P | | 600 | | A | \$12.06 | | 17,799 | | | D | | | | |
| Common Stock | | | | | | | | | | | | | | | | | 0 | | I | Restricted Stock Award |
| Common Stock | | | | | | | | | | | | | | | | | 300 | | I | Daughter |
| | | Та | | | | | | | | | osed of, onvertib | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | n Date, | | | | n. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | on Da Day/Yo | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Title Shares | | of g e ilnstr. 3 mount r umber f | Dei | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

/s/ JOSEPH J. PERRY

05/26/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.