FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting $Person^\star$						2. Issuer Name and Ticker or Trading Symbol DIME COMMUNITY BANCSHARES									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
COHN STEVEN D						INC DOM										X Director			wner		
(Last) (First) (Middle) 209 HAVEMEYER STREET						3. Date of Earliest Transaction (Month/Day/Year) 02/24/2006									Officer (give title Other (specify below) below)						
(Street) BROOKLYN NY 11211					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(City)	(City) (State) (Zip)				-											Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriv	<i>r</i> ative	Se	curiti	ies Ac	quired,	Dis	posed c	of, or	Bene	ficia	lly Owned	k					
1. Title of Security (Instr. 3)			2. Trans Date (Month)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.						Benefici Owned I	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										v	Amount		A) or D)	Price	Reporte Transac (Instr. 3				tion(s)		
Common	ommon Stock				02/24/2006		02/24/2006		6 M		1,15	2	Α	\$4.	3 69	9,466		D			
Common	Stock			02/2	4/200	6	02/2	4/2006	5 S		1,15	2	D	\$1	4 68,314			D			
Common	Stock														3	37		I	Spouse		
		7	able II - I (uired, D s, optior						y Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		on of Ex		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.		Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	O N O	umber							
Stock Options (Right to buy)	\$10.91								11/21/200	2 1	1/21/2011	Comn		5,750		6,750)	D			
Stock Options (Right to buy)	\$13.16								02/01/200	4 0	2/01/2013	Comn		7,500		7,500)	D			
Stock Options (Right to buy)	\$16.45								01/27/200	6 0	1/31/2015	Comn		3,480		8,480		D			
Stock Options (Right to buy)	\$19.9								01/27/200	5 0	1/27/2014	Comn		9,000		9,000)	D			
Stock Options (Right to buy)	\$4.3	02/24/2006	02/24/20	006	M			1,152	12/26/200	1 1	2/26/2006	Comn		,152	\$4.3	0		D			

Explanation of Responses:

Michael P. Devine

02/24/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).