

Explanation of Responses:

Vesting of a portion of the 15,870 shares acquired on February 1, 1997 pursuant to the Recognition and Retention Plan for Outside Directors, Officers and Employees of Dime Community Bancshares, Inc. While 3,174 shares actually vested on February 1, 2001, Mr. Fehrenbach transferred 1,000 shares to related persons upon vesting and retained 2,174 shares himself, prior to any tax-related dispositions.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

SEE 18 U.S.C. 1001
and 15 U.S.C. 78ff(a).

/s/FRED P. FEHRENBACH MARCH 1, 2001

**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

By: Fred P. Fehrenbach

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

