L.L.C.

(First)

(Middle)

(Last)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BASSWOOD CAPITAL MANAGEMENT, L.L.C. | | | | | 2. Issuer Name and Ticker or Trading Symbol Dime Community Bancshares, Inc. /NY/ [DCOM] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title below) Director X Other (specify below) | | | | | | |
|---|--|--------------------|-----------|-------------------------------|--|---|-----------------------|-----|---------------|----------------------------|--|---|---|--|--|-----------------------------|--|-------------|------------|
| (Last) 645 MAI | Last) (First) (Middle) 545 MADISON AVENUE, 10TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/16/2022 | | | | | | | | Director-by-Deputization | | | | | |
| (Street) NEW YORK NY 10022 | | | | 4. II | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | |
| (City) | (Si | rate) | (Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | Code | v | Report Transa | | Reported Transactio (Instr. 3 an | ection(s) | | | (Instr. 4) | | | | |
| Common Stock, par value \$0.01 per share ("Common Stock") 08/16/202 | | | 08/16/202 | 2 | | | | S | | 45,041 | D | \$35.22 | 1,889,9 | 928 | I | | ee ootno | otes(1)(2) | |
| Common Stock 08/16/20 | | | 08/16/202 | 2 | | | | S | | 1,613 | D | \$35.22 | 2 147,1 | 00 | I | | ee ootno | otes(1)(3) | |
| Common Stock 08/16/202 | | | 08/16/202 | 2 | | | | S | | 1,128 | D | \$35.22 | 67,27 | 79 | I | | ee ootno | otes(1)(4) | |
| Common | Stock | | | 08/16/202 | 2 | | | | S | | 6,041 | D | \$35.22 | 427,8 | 17 | I | 1 " | ee ootno | otes(1)(5) |
| Common | Stock | | | 08/17/202 | 2 | | | | S | | 8,034 | D | \$34.49 | 1,881, | 894 | I | | ee ootno | otes(1)(2) |
| Common | Stock | | | 08/17/202 | 2 | | | | S | | 288 | D | \$34.49 | 146,8 | 12 | I | | ee ootno | otes(1)(3) |
| Common Stock 08/17/202 | | | | 2 | | | | S | | 201 | D | \$34.49 | 67,07 | 78 | I | 1 " | ee ootno | otes(1)(4) | |
| Common Stock 08/17/202 | | | 2 | | | | S | | 1,077 | D | \$34.49 | 426,7 | 40 | I | | ee ootno | otes ⁽¹⁾⁽⁵⁾ | | |
| Common Stock | | | | | | | | | | | | | 6,35 | 4 | I | | ee ootno | otes(1)(6) | |
| Common Stock | | | | | | | | | | | | 18,66 | 50 | I | | ee ootno | otes(1)(7) | | |
| Common Stock | | | _ | | | | | | | | | 138,2 | | D(1) | _ | | | | |
| Common | Stock | - | ablo | II - Derivati | V0 S | | ritios | Λο. | nuiro | 1 Di | sposed of | f or P | onofici | 167,970 | | D (1) | (9) | | |
| | | , | abic | | | | | | | | s, convert | | | | <u> </u> | | | | |
| 1. Title of Derivative Security 1. Title of Conversion or Exercise (Instr. 3) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date (Month/Day/Year) 34. Deemed Execution Date (Month/Day/Year) 35. Transaction Date (Month/Day/Year) | | cution Date, | Code | | saction le (Instr. Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5) | | ed Expiratio (Month/D | | | Amo Seci Und Deri | tle and bunt of urities erlying vative urity (Instr d 4) | Derivative Security (Instr. 5) | deriva Secur Benef Owne Follow Repor Trans | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | hip c E D) C ect (| 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | e V | (A) | (D | Dat) Exe | e rcisab | Expiration Date | on Title | Amoun or Number of Shares | 1 | | | | | |
| | | f Reporting Person | | GEMENT | | | | | | | | | | | | | | | |

| 645 MADISON A | VENUE, 1 | 10TH FLOOR |
|-----------------------------------|-----------|---------------------------------|
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address LINDENBAU | | |
| (Last) BASSWOOD CA 645 MADISON A | | (Middle) ANAGEMENT L.L.C. |
| | WENCE I | UTITIEOOK |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address LINDENBAU | | |
| (Last) | (First) | (Middle) |
| BASSWOOD CA 645 MADISON A | | ANAGEMENT, L.L.C. 10TH FLOOR |
| - | | |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address BASSWOOD | | |
| (Last) | (First) | (Middle) |
| BASSWOOD CA 645 MADISON A | | ANAGEMENT L.L.C. |
| , WADISUN A | IV DINUE, | TOTH LLOOK |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address BASSWOOD L.P. | | g Person* ΓUNITY PARTNERS, |
| (Last) | (First) | (Middle) |
| BASSWOOD CA 645 MADISON A | | ANAGEMENT, L.L.C. 10TH FLOOR |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address BASSWOOD | | g Person* CIAL FUND, L.P. |
| (Last) | (First) | (Middle) |
| BASSWOOD CA 645 MADISON A | | ANAGEMENT L.L.C. 10TH FLOOR |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address BASSWOOD | | g Person* CIAL LONG ONLY |

| FUND, L.P. | | | | | | |
|--------------------------------|-------------|---------------|--|--|--|--|
| (Last) | (First) | (Middle) | | | | |
| BASSWOOD C | APITAL MANA | GEMENT L.L.C. | | | | |
| 645 MADISON AVENUE, 10TH FLOOR | | | | | | |
| | | | | | | |
| (Street) | | | | | | |
| NEW YORK | NY | 10022 | | | | |
| | | | | | | |
| - | | | | | | |

Explanation of Responses:

- 1. See Exhibit 99.1
- 2. See Exhibit 99.1
- 3. See Exhibit 99.1
- 4. See Exhibit 99.1
- 5. See Exhibit 99.1
- 6. See Exhibit 99.1
- 7. See Exhibit 99.1
- 8. See Exhibit 99.1
- 9. See Exhibit 99.1

Remarks:

Exhibit List: ----- Exhibit 99.1 - Explanation of Responses Exhibit 99.2 - Joint Filer Information Exhibit 99.3 - Joint Filers' Signatures

BASSWOOD CAPITAL
MANAGEMENT, L.L.C., /s/ 08/18/2022
Matthew Lindenbaum

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Designated Filer: Basswood Capital Management, L.L.C. TickerDime Community Bancshares, Inc. [DCOM] Issuer Symbol:

of Date EventAugust 16, 2022 Requiring Statement:

Explanation of Responses:

awards.

1. This Form 4 is filed on behalf of Matthew Lindenbaum, Bennett Lindenbaum, Basswood Capital Management, L.L.C. ("BCM"), Basswood Partners, L.L.C. ("Partners"), Basswood Opportunity Partners, LP ("BOP"), Basswood Financial Fund, LP ("BFF") and Basswood Financial Long Only Fund, LP ("BFLOF") (collectively, the "Reporting Persons"). BCM is the investment manager or adviser to BOP, BFF, BFLOF, Basswood Opportunity Fund, Inc. ("BOF") and Basswood Co-Investment Fund (SPC), Ltd., For and on Behalf of Segregated Portfolio C-1 ("BCF"), (collectively, the "Funds") and certain separate managed accounts managed by BCM (the "Managed Accounts") and may be deemed to have a pecuniary interest in the Common Stock directly held by the Funds and held in the Managed Accounts. Partners is the general partner of BFF, BOP and BFLOF, and may be deemed to have a pecuniary interest in the Common Stock held directly by BFF, BOP and BFLOF. Matthew Lindenbaum and Bennett Lindenbaum are the managing members of BCM and may be deemed to have a pecuniary interest in the Common Stock directly held by the Funds and held in the Managed Accounts, and also directly hold shares of Common Stock. In accordance with Instruction 4(b)(iv), the entire amount of Common Stock held by the Funds or Managed Accounts are reported herein. Each Reporting Person disclaims beneficial ownership of all shares of Common Stock that are beneficially owned by the Funds or Managed Accounts, except to the extent of any direct or indirect pecuniary interest therein. BCM and Partners also disclaim beneficial ownership of the shares held directly by Matthew Lindenbaum and Bennett Lindenbaum. Matthew Lindenbaum and Bennett Lindenbaum each disclaim beneficial ownership of the shares held directly by the other. The inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of any securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise.

Matthew Lindenbaum, a managing member of BCM, serves on the board of directors of the Issuer as a representative of the Reporting Persons. As a result, each of the Reporting Persons is a "director-by-deputization" solely for purposes of Section 16 of the Exchange Act. By reason of the

| | provisions of Rule 16a-1 of the Exchange Act, each of the Reporting Persons may be deemed to be a beneficial owner of the shares of Common Stock issued to Matthew Lindenbaum. |
|----|--|
| 2. | Common Stock held directly by certain separate Managed Accounts managed by BCM. |
| 3. | Common Stock held directly by BFF. |
| 4. | Common Stock held directly by BFLOF. |
| 5. | Common Stock held directly by BOP. |
| 6. | Common Stock held directly by BOF. |
| 7. | Common Stock held directly by BCF. |
| 8. | Common Stock held directly by Bennett Lindenbaum. |
| 9. | Common Stock held directly by Matthew Lindenbaum, which includes 6,955.824747 shares of Common Stock underlying restricted stock unit |

Designated Filer: Basswood Capital Management, L.L.C. Issuer & TickerDime Community Bancshares, Inc. [DCOM]

Symbol: Date of EventAugust 16, 2022

Requiring Statement:

Exhibit 99.2 - Joint Filer Information

Joint Filers:

1. Name: Matthew Lindenbaum

Address: c/o Basswood Capital Management, LLC

645 Madison Avenue, 10th Floor

New York, NY 10022

2. Name: Bennett Lindenbaum

Address: c/o Basswood Capital Management, LLC

645 Madison Avenue, 10th Floor

New York, NY 10022

3. Name: Basswood Capital Management, L.L.C.

Address: c/o Basswood Capital Management, LLC

645 Madison Avenue, 10th Floor

New York, NY 10022

4. Name: Basswood Partners, L.L.C.

Address: c/o Basswood Capital Management, LLC

645 Madison Avenue, 10th Floor

New York, NY 10022

5. Name: Basswood Opportunity Partners, LP

Address: c/o Basswood Capital Management, LLC

645 Madison Avenue, 10th Floor

New York, NY 10022

6. Name: Basswood Financial Fund, LP

Address: c/o Basswood Capital Management, LLC

645 Madison Avenue, 10th Floor

New York, NY 10022

7. Name: Basswood Financial Long Only Fund, LP

Address: c/o Basswood Capital Management, LLC

645 Madison Avenue, 10th Floor

New York, NY 10022

Designated Filer: Basswood Capital Management, L.L.C.
Issuer & TickerDime Community Bancshares, Inc. [DCOM]

Symbol:

Date of EventAugust 16, 2022

Requiring Statement:

Joint Filers' Signatures

/s/ Matthew Lindenbaum

Matthew Lindenbaum

/s/ Bennett Lindenbaum

Bennett Lindenbaum

Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Basswood Partners, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Basswood Opportunity Partners, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Basswood Financial Fund, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

Basswood Financial Long Only Fund, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member